



INDIAN ACCOUNTING ASSOCIATION

20th December, 2020

NOTICE OF EXECUTIVE COMMITTEE MEETING

A meeting of the Executive Committee of Indian Accounting Association shall be held online under Chairmanship of Prof. G Soral, President IAA on Saturday the 2nd January 2021 at 3:00 p.m. with the following agenda:

1. Consideration of minutes of the meeting of EC held at Jodhpur on 28th December, 2019 at 8 p.m.
2. Consideration of the Action Taken Report.
3. Consideration of Annual Report of the Association.
4. Consideration of Accounts of the Association for the FY 2019-20.
5. Appointment of Auditors for the financial year 2020-21 and fixation of auditor's remuneration.
6. Consideration of the mode of conducting 43rd All India Accounting Conference at Hyderabad.
7. Consideration of the reports of various sub committees.
8. Any other item with the permission of the chair.

Online Meeting Link

Join Zoom Meeting

<https://us02web.zoom.us/j/88098185938?pwd=TIpxYzZiYWljSU1vdUdFRDFDMWJtQT09>

Meeting ID: 880 9818 5938

Passcode: 642737

All the executive members are requested to kindly attend the meeting.

Sanjay Bhayani
General Secretary

Minutes of the Executive Committee meeting of Indian Accounting Association held at the venue of the 42nd All India Accounting Conference at Jodhpur (Jai Narayan Vyas University) on 28th December 2019 at 8.p.m

Chair: Prof. Muniraju M , President, IAA

Besides the President, General Secretary and Office bearers, 45 members were present (List attached Appendix 1)

Agenda 1: Consideration of Minutes of Executive Committee Meeting held at Jaipur on 5th January 2019 8.30 P.M.

Prof. M B Shukla raised concern on non-availability of Action Taken Report on specific matters mentioned in the minutes. This was discussed and the house resolved to approve the minutes subject to the action taken report being made available. The minutes along with the action taken report will be circulated for approval.

While discussing the issue of renewal of registration for IAA, based on discussions held last year, members raised concern on the data required to be submitted for renewal. Dr. Anil Kumar stated that 3 years past records would be sufficient. Resolved to have a Committee to pursue the matter of renewal of registration with the following Constitution:

Prof M B Shukla

Prof Arvind Kumar

Dr. Anil Kumar

Agenda 2: Consideration of Accounts of the Association. TDS and Accounts operation

The Treasurer presented the accounts and the same were approved.

Agenda 3: Finalization of Auditors for 2019-20

Resolved to have M/s Nemani & Associates, Flat No. 108, SR Complex, Opp. CCMB, HABSIGUDA, Hyderabad as auditors for the year 2020-21.

Agenda 4: Maintenance of Accounts by Branches and activities of branches

41 out of the 53 branches had submitted their accounts and the same were consolidated. The treasurer reported that some of the branches had closed their accounts and a few are yet to submit. The branch activities reported by different branches in the form of seminars, workshops, FDPs publications were uploaded on the website as given by the branches. There was a suggestion that branch -wise remittance need to be disclosed in the financial statements with number of members added during the year. The house resolved to approve the same. The website of IAA is currently maintained by Prof. Sanjay Bhayani, free of cost, there was a suggestion to have the website maintained professionally by experts for which payment has to be made . the House resolved to approve the same

Agenda 5: Indian Journal of Accounting – reporting on status and future improvements for recognized status

The Chief Editor Prof. S S Modi reported on timely dispatch of journal to all the members. There was a request for disclosing the names of reviewers and need for proper language correction in the articles to be published. The house did not have unanimity on disclosure of reviewers list, however language correction through experts could be considered for which payments has to be made in case expenses are to be incurred. Resolved to approve the Language Correction proposal. There was a report that some members were not receiving the journal as address correction was not executed. Prof. Sanjay Bhayani stated that address corrections were instantaneously made when reported. Some issues prevailed because of non-

reporting of address change. Efforts taken to obtain CARE recognition were discussed.

Agenda 6: NATS reporting on status and betterment of standards, organizational matters for NATS

The coordinator for NATS Dr. Shurveer S Bhanawat reported on the status of National Accounting Talent Search Examination which is being conducted in more than 50 centers. The coordinator sought support from executive members in enhancing participation in the examination. Prof. K Erasi reported on an agency that would help in online conduct of the examination using mobile applications. He stated that the representative was asked to make a presentation before the EC and as the person did not turn up the matter need not be considered.

Agenda 7: Role and functions of EC Members

This item was not taken up for discussion for want of clarity.

Agenda 8: Nomination of 3 Executive committee members for panel to nominate Junior Vice President.

The following were the three committee members nominated:

Prof. K R Sharma

Prof. Nageswar Rao

Prof. K Erasi

Agenda 9: Venue of the 43rd All India Accounting Conference.

Two proposals were received with resolutions from the respective IAA branches.

1. Osmania University , Hyderabad
2. Rani Channamma University, Belagavi, Karnataka

The proposers made their presentations and defended their claims. As there was no consensus on the venue, the matter was put to vote. Based on the voting results, Osmania University, Hyderabad was chosen for the 43rd All India Accounting Conference With Prof V Appa Rao as the Conference Secretary

Agenda 10: Co-option and election of members to Executive Committee

Members raised questions on the constitutional provisions regarding Co-option. The matter was discussed in detail and it was resolved that three members from each zone could be co-opted by members of the Committee empowered for elections comprising of the President, Senior Vice President, Junior Vice President, General Secretary and the Conference Secretary. Resolved to approve the same.

Agenda 11: Any other item with the permission of chair.

1. Prof. K Achalapathy spoke on the proposal from American Accounting Association to associate with Indian Accounting Association on areas of common interest and holding of mutually beneficial conferences and seminars. The matter was discussed and the house resolved that this could be possible only through an MOU with the American Accounting Association. Prof. K V Achalapathi to be authorised for examining the possibilities for an MOU with the Association.
2. Prof. K R Sharma spoke on the need for developing Accounting as a distinct and unique discipline which was a specialised body of knowledge. This would be possible through association with professional institutions in Accounting. Need for developing the discipline with new courses and potential for research

need to be examined in the areas of Financial Accounting, Taxation, Cost and Management Accounting.

Resolved to have a committee to consider the above matter with the following constitution.

Prof. N M Khandelwal – Chairman

Prof. K R Sharma- Member

Prof. K Erasi- Member

CA Ch AVSN Murthy- Member

Dr. Anil Kumar- Convenor, besides the President and General Secretary as ex officio members

3. Members raised concern over having research scholars as Executive Committee Members. There was a proposal on the possibility of making it mandatory to attend three out of the past five conferences as an eligibility criterion to become an EC member. Branch secretaries meeting had also suggested inclusion of branch secretaries in the Executive Committee. Prof. Sulochana raised the issue of having one post of office bearers reserved for women. To examine the above and other related matters which would require change in the Constitution. Resolved to constitute a committee to examine the above matters and report on the same.

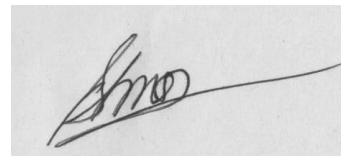
The committee to consist of:

1. Prof. M B Shukla
2. Prof. Pratap Singh Chauhan
3. Prof. N M Khandelwal
4. Prof. K Erasi
5. Prof B . Ramesh

Beside the President and General Secretary as ex officio members

4. Dr.. Anil Kumar suggested having an interim EC meeting between annual conferences. He offered to host such an EC meeting in June, 5th 2020 at Delhi. The house accepted the proposal.

The meeting ended at 11.55 p.m. with a formal vote of thanks by the General Secretary with special thanks to the chair



28.12.2019

Dr Gabriel Simon Thattil
General Secretary, IAA

Appendix 1

Members Present

1	Prof Muniraju M Chairman	President
2	General Secretary Prof. Gabriel Simon Thattil	General Secretary
3	Prof. G Soral	Sr. Vice President
4	Prof M L Vadera	Junior Vice President
5	Prof. S S Modi	Chief Editor
6	Prof. Sanjay Bhayani	Treasurer
7	Dr Prakash Sharma	Joint Secretary
8	Prof. Arindam Gupta	Joint Treasurer

9	Prof. M M Khandawal	Past President
10	Prof. B. Ramesh	Past President
11	Dr. Vishishthadhar Dhivadi	E C Member(West zone)
12	Prof V Appa Rao	E C Member(O V)
13	Prof K V Achalpathi	Past president
13	Prof. Shurveer S Bhavat	
14	Prof. K Erasi	Past President
15	Prof M Rama Chandra Gowda	EC member
16	Dr Omprakash Gosai	E C Member
17	Dr R Sarvamangala	EC member
18	Prof. M Sulochana	Hyderabad
19	Dr Anthony Rodrigues	Goa
20	Prof. V Usha Kiran	Hyderabad
21	Prof Pushpananda Mishra	Lucknow
22	Dr. Narendra Pratap singh	Lucknow
23	Dr.Ranbindra Kumar Swain	
24	Dr. Ajay Shukla	Lucknow
25	Dr. Kajalbaran Jana	
26.	Dr. Kausthubh jain	
27	Aneesh A S	Kerala
28	Dr. gangadharan Nair	Kerala
29	Dr. T Rajesh	Kerala
30	Dr.Surender Singh	Delhi
31	Dr. Anil kumar	Delhi
32	Dr. Shailesh N Ransaria	Rajkot
33	Dr. Gautam Prasad	Sagar
34	Prof. Shailendra Singh Bhadduria	Amrakantak
35	Prof. Aravind Kumar	Lucknow
36	Prof. Pramod Kumar	Agra
37	Dr.L.ch.	
38	Dr. Manas Naskar	South Regeal
39	Prof M B Shukla	Varanasi
40	Dr. Rajanikant Verma	North Rajasthan
41	Prof Nageshwar Rao	Past president
42	Dr.,J L Gupta	EC Member
43	Porf K R Sharma	EC Member
44	Prof Pratapsin Chauhan	EC Member
46	Prof. L R Paline	EC Member
47	Dr. Kamal Kant	EC Member
48	Prof R K Bal	Former President
49	Dr. Varsha S Sukhadeve	E C Member West zone

50	Prof Satyajith Dhar	EC member East Zone
51	Dr. Ravi Kant Modi	EC Member West Zone
52	Dr. H M Korant	Gujarat
53	Prof S K Joshy	
54	Prof D C Trivedi Jamuna	Gujarat



ACTION TAKEN REPORT

on

Minutes of the Executive Committee meeting of Indian Accounting Association held at the venue of the 42nd All India Accounting Conference at Jodhpur (Jai Narayan Vyas University) on 28th December, 2019 at 8.p.m

Agenda Item No.	Agenda Item	Action Taken on the basis of Decision
1.	Consideration of Minutes of Executive Committee Meeting held at Jaipur on 5th January 2019 8.30 P.M.	Minutes Approved by EC
2.	Consideration of Accounts of the Association. TDS and Accounts operation.	On the basis of approved accounts Income tax return filled. Uploaded accounts copy on IAA website.
3.	Finalization of Auditors for 2019-20	Appointed M/s Nemani & Associates, Flat No. 108, SR Complex, Opp. CCMB, HABSIGUDA, Hyderabad as auditors for the year 2020-21.
4.	Maintenance of Accounts by Branches and activities of branches	43 Branches have submitted their audited accounts. Branches activities reports have been regularly uploaded on IAA website.
5.	Indian Journal of Accounting – reporting on status and future improvements for recognized status	Chief Editor has made sincere efforts to improve the quality of journal in terms of Review process, Layout, Design and Formatting of Journal. Saurashtra University, Rajkot, University of Kerala, Thiruvananthapuram and Vidyasagar University, Midnapore have recommended IJA through their IQAC in prescribed format with CARE authority.
6.	NATS reporting on status and betterment of standards, organizational matters for NATSE	Successfully conducted NATS all over India with 50 centers. For the year 2021 NATS will be conducted on online mode.
7.	Role and functions of EC Members	This item was not taken up for discussion for want of clarity. So, No Action.
8.	Nomination of 3 Executive committee members for panel to nominate Junior Vice President.	Nominations were made.
9.	Venue of the 43rd All India Accounting Conference.	Based on the voting results, Osmania University, Hyderabad was declared as the venue for the 43rd All India Accounting Conference with Prof V Appa Rao as the Conference Secretary. Conference sanction letter was issued accordingly by General Secretary. Venue and conference details updated on IAA website.

10.	Co-option and election of members to Executive Committee	Co-option and election process completed and results declared and updated on IAA website.
11.	Any other item with the permission of chair.	
11.1	MOU with American Accounting Association and with other academic associations	Foreign Collaborations Committee constituted under Chairmanship of Prof. K. V. Achalapati. And Professional Bodies Liaison Committee constituted under the Chairmanship of Prof. K. Eresi. Committees have been actively working.
11.2	Developing Accounting as a distinct and unique discipline which was a specialized body of knowledge	Accounting discipline committee constituted under Chairmanship of Prof. N.M. Khandelwal. Committee has been actively working.
11.3	IAA Constitution related Matter	Constitution Amendment committee constituted under Chairmanship of Prof. M. B. Shukla. Committee has been working on it.
11.4	EC meeting in June, 5 th 2020 at Delhi	Meeting cancelled due to Pandemic situation.



Sanjay Bhayani
General Secretary



INDIAN ACCOUNTING ASSOCIATION

ANNUAL REPORT - 2020

I am indeed happy to present the Annual Report of IAA for the year 2020. Indian Accounting Association has achieved several landmarks in the year 2020. Some of these are mentioned below:

1. IAA WEBSITE REVAMPED:

The website of the Association has been significantly revamped with several features as follows:

- Facility of Joining the membership and making payment online
- Facility of Generation of Membership Certificate online
- Facility of Generation of Membership Identity Card online
- Facility of updating membership details online
- Online access of almost all Issues of Indian Journal of Accounting since 1984 along with author and title search facility
- IAA Past Conference Details
- IAA Past President and Office Bearers Details
- IAA Branch Secretaries Details
- Online Access of Membership Directory
- Feedback box for members etc.

2. HOST OF SUB-COMMITTEES:

IAA Past Presidents and EC Members have been actively working through the following sub committees for the cause and betterment of IAA:

- IAA Constitution Amendment Committee
- Branch Activities Supervision Committee
- Membership Drive Committee
- Annual Report Preparation Committee
- Accounts and Audit Committee
- Foreign Collaborations Committee
- Professional Bodies Liaison Committee
- All India Conference Promotion Committee
- NATS Promotion Committee
- IJA Old Issues Compilation Committee
- IAA E-Content Development Committee
- IAA Registration Renewal Committee
- Accounting Discipline Committee
- Model Curriculum Development Committee

3. IAA FOUNDATION DAY CELEBRATIONS:

IAA Foundation Day (March 15) Celebrations were commenced on 15.03.2020 as an annual event to be celebrated throughout the country in all branches.

4. COMMENTS ON IASB EXPOSURE DRAFT:

The association first time ventured into sending comments on Exposure Draft (ED/2019/7) on General Presentation and Disclosures issued by International Accounting Standards Board.

5. NATIONAL WEBINAR AND SERIES OF ONLINE EVENTS:

IAA took the challenge of the pandemic situation in strides and rather converted it in opportunities. IAA head office made a head start and organised two days national webinar on a very relevant topic of "Accounting Education in Virtual Environment" (April 29-30, 2020). More than 200 faculty members, research scholars and post-graduate students from India and abroad participated in the webinar. One of the unique features of the event was that eight Past Presidents of IAA delivered key-note addresses during the Webinar.

This marked the beginning of good number of academic events in form of webinars, lecture series, workshops, FDPs etc. organised by IAA branches all over the country in the following months. The topics included Impact of Pandemic on Indian Economy, Teaching and Learning in Online Plat- form, GST, IFRS, Accounting Standards, Interpretation of Financial Statements, Use of SPSS in Research, Academic Writings, Econometrics and others. Some of these seminars have been International and have been organized in association with other professional Bodies and colleges also.

We have enhanced our membership to cross 6700, We have by now expanded to 56 branches with 3 new branches added this year Warangal, Kozhikode and Coimbatore, we could enhance our NATS examination centres to over 50 and reach a land mark of Rs 1.20 crore in our corpus fund. What is even more delighting is the fact that we could activate our branches though proper submission of Accounts and reporting of branch activities.

Our practice of interacting with branch secretaries as part of the All India Accounting conference and uploading Branch activities on the Website have been fruitful. The upkeep of the website and reporting system proved to be beneficial.

We could successfully conduct the NATS examination in 2020 and the current year's examination work is in progress. Thanks to Prof. Shurveer S Bhanawat, the founder Coordinator Prof. G Soral and their team. Due to pandemic situation NATS committee has taken the decision to conduct examination scheduled on Feb 7, 2021 by online mode. I hope, with cooperation of all of you, this will increase number of participants in upcoming NATS examination.

I sincerely congratulate all the Branches for their activities and involvement in IAA. I further request all branches to strengthen their activities and examine how they can academically enrich the Accounting profession.

I am happy to share that due to efforts of our Treasurer Prof. Arindam Gupta and his team 43 branches of IAA have submitted their audited accounts.

The Indian Journal of Accounting is doing well in terms of Publication of research articles through Blind Peer review, I congratulate Prof G Simon Thattil and his team for their concerted efforts to attain CARE recognition for our Journal.

In the year 2021, I am sure we would work with added vigour to enrich IAA and come up with flying colours in promoting the noble objectives of this Association.

I thank the President, all the office bearers for their support and do recall with gratitude, the help and inspiration received from all our Past presidents and well-wishers. I do thank all our members from the bottom of my heart and with your consent and blessings place this Report for the Approval of the EC and AGM.

Thank you and wish you all a HAPPY NEW YEAR FILLED WITH JOY AND PROSPERTIY

20th December, 2020



Sanjay Bhayani
General Secretary