



# INDIAN ACCOUNTING ASSOCIATION

30<sup>th</sup> June, 2025

## NOTICE OF EXECUTIVE COMMITTEE MEETING

A meeting of the Executive Committee of the Indian Accounting Association will be held online (as per IAA Constitution Clause 9(b)) under the Chairmanship of Prof. K. S. Thakur, President of IAA, on **17th July 2025 at 8:00 p.m.** with the following agenda:

1. **Approval of the minutes** of the online EC meeting held on 28th December 2024. *(Minutes were already circulated by email to all members on 31st December 2024. No suggestions/comments were received from the members.)*
2. **To approve the Standard Operating Procedure (SOP)** for Centralised Accounting.
3. **To appoint a suitable person** for maintaining all account records as per the Centralised Accounting System.
4. **To approve the minutes** of the GST Certification Committee.
5. **To consider the report** on the closure and non-closure of branch bank accounts as per the Centralised Accounting System.
6. **To discuss the GST application:** decide the state from which to apply and appoint a professional person to carry out GST-related tasks.
7. **To decide the state** from which the Head Office bank account will operate and to discuss the opening of new bank accounts for branch funds and other relevant purposes.
8. **To discuss the proposal** submitted by Prof. Mahendra Gujarati.
9. **To decide the norms** for the use of the IAA logo by branches.
10. **Discussion on the decisions** taken in the IAA Model Curriculum Meeting held on 04.06.2025.
11. **To discuss the progress** of the 47th All India Accounting Conference, Udaipur
12. **Any other item with the permission of the Chair.**

Online Google Meet Meeting Link:

<https://meet.google.com/cnq-bqrv-yaj>

All the Executive Committee Members are requested to kindly make it convenient to attend the meeting.

**Sanjay Bhayani**  
General Secretary

**Agenda – 5 Report on Bank Account Closure and Option Selected by Banks as per Centralised Accounting System**

Sr. No.	Name of Branch	Options
1	Agra	Centralised – Bank Account Closed
2	Ajmer	Centralised – Bank Account Closed
3	Akola	Centralised – Bank Account Closed
4	ALAPPUZHA	Centralised – Bank Account Closed
5	Amarkantak	Centralised – Bank Account Closed
6	Bilaspur	Centralised – Bank Account Closed
7	Bilaspur	Centralised – Bank Account Closed
8	Chandigarh	Centralised – Bank Account Closed
9	Coimbatore	Centralised – Bank Account Closed
10	Delhi	Centralised – Bank Account Closed
11	Gorakhpur	Centralised – Bank Account Closed
12	Gujarat	Centralised – Bank Account Closed
13	Guwahati	AOP – Bank Account Closed
14	Gwalior	Centralised – Bank Account Closed
15	Hyderabad	AOP – Bank Account Closed
16	Jabalpur	Centralised – Bank Account Closed
17	Jaipur	Centralised – Bank Account Closed
18	Jodhpur	Centralised – Bank Account Closed
19	Karnataka	Centralised – Bank Account Closed
20	Kerala	AOP – Bank Account Closed
21	Kolkata	AOP – Bank Account Closed
22	Kota	AOP – Bank Account Closed
23	Kozhikode	Centralised – Bank Account Closed
24	Mirzapur	Centralised – Bank Account Closed
25	Motihari	Centralised – Bank Account Closed
26	NCR	Centralised – Bank Account Closed
27	Patiala	Centralised – Bank Account Closed
28	Patna	AOP – Bank Account Closed
29	Puducherry	Centralised – Bank Account Closed
30	Ratlam	Centralised – Bank Account Closed
31	Sagar	Centralised – Bank Account Closed
32	Sanganer	Centralised – Bank Account Closed
33	Saurashtra	Centralised – Bank Account Closed
34	Shimla	Centralised – Bank Account Closed
35	South Bengal	AOP – Bank Account Closed
36	South Gujarat	Centralised – Bank Account Closed
37	Thane	AOP – Bank Account Closed
38	Thanjavur	Centralised – Bank Account Closed
39	Tirichirapalli	Centralised – Bank Account Closed
40	Udaipur	Centralised – Bank Account Closed

41	Vizag	Centralised – Bank Account Closed
42	Warangal	AOP – Bank Account Closed
43	Bhopal	No IAA PAN is used for bank accounts - Will go for AOP
44	Bhubaneswar	No IAA PAN is used for bank accounts - Will go for AOP
1	Meghalaya	Still today Not Close Bank Account
2	Varanasi	Still today Not Close Bank Account
3	Mumbai	Still today Not Close Bank Account
4	Goa	Still today Not Close Bank Account
5	Salem	Still today Not Close Bank Account
1	Lucknow	Centralised - No Bank Account Opened - New Branch
2	Pune	Centralised - No Bank Account Opened - New Branch
3	Dibrugarh	Centralised - No Bank Account Opened - New Branch
4	Jammu Kashmir	Centralised - No Bank Account Opened - New Branch
5	Tirupati	Centralised - No Bank Account Opened - New Branch
6	North Maharashtra	Centralised - No Bank Account Opened - New Branch
7	Jorhat	Centralised - No Bank Account Opened - New Branch
8	Pune	Centralised - No Bank Account Opened - New Branch
9	Kochi	Centralised - No Bank Account Opened - New Branch
10	Kanpur	Centralised - No Bank Account Opened - New Branch
11	South Haryana	Centralised - No Bank Account Opened - New Branch
12	Chennai	Centralised - No Bank Account Opened - New Branch

## **Agenda – 8 Email of Prof. Mahendra Gujarathi dated 27<sup>th</sup> March, 2025**

Dear Professor Bhayani,

Thank you for reaching out. It was a pleasure to attend the IAA meeting in Kolkata and learn from my esteemed colleagues.

As I mentioned in my remarks at the conference, my wife Varsha and I would like to contribute to an endowment to establish two annual awards in honor of my late father, a dedicated accounting educator. These awards would be presented at the annual IAA conference.

### **Award Proposals**

#### **1. Innovation in Accounting Education Award**

This award will recognize an individual, group, or institution for innovative contributions to accounting education. The goal is to encourage replicable improvements across institutions. Awardees will be expected to present their work at the IAA conference and make their resources publicly and freely available.

#### **2. Outstanding Accounting Educator Award**

This award will honor a faculty member who has demonstrated sustained excellence in teaching, innovation, research guidance, mentorship, and professional service. It aims to recognize and inspire members to strive for exemplary educational contributions.

## Funding

I have pledged ₹8.5 lakhs toward these awards. However, if the funds can be routed through a 501(c)(3) organization, I am happy to contribute \$10,000 directly from my U.S. account. Please advise on the preferred method.

Based on preliminary calculations, the annual interest on ₹8.5 lakhs could support ₹60,000 in total yearly awards — ₹30,000 for each. It would be wonderful if IAA supplemented the awards through additional fundraising or endowment. IAA office-bearers should consider it. Increasing the award amounts (perhaps ₹50,000 each) will make them more prestigious and competitive.

## Process and Recommendations

While I leave the development of the selection process to IAA, I request the following points be considered:

- Awards should be limited to current educators, not retirees.
- Merit must be the sole criterion. To ensure fairness, executive committee members should not be eligible for nomination or involved in the selection process unless recused.
- Nominations not selected in a given year should automatically carry over to the next year, with nominators allowed to update materials.
- The nomination window should remain open for at least three months, with selections finalized no later than six weeks before the conference.
- The awards should be publicized on the appropriate platforms so that all members know about the awards, the process, and the deadlines. A description should also be put on IAA's website.

I suggest IAA form a small working group to develop the criteria and process for both awards. I understand that designing a detailed framework may seem demanding, but it's a worthwhile investment to ensure clarity and prevent future confusion. There is no rush to launch the awards at the November 2025 meeting. Instead, IAA could present the finalized process and criteria in that meeting, with the first awards to follow in 2026.

As a reference point, I recommend reviewing similar awards by the American Accounting Association. While these will need adaptation to suit the Indian context, they offer a useful starting framework:

- [Outstanding Accounting Educator Award Criteria](#)
- [Innovation in Accounting Education Award Criteria](#)

I look forward to your thoughts and suggestions on moving this forward. Should you have any questions, do let me know.

Warm regards,

Mahendra

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# INDIAN ACCOUNTING ASSOCIATION

**Minutes of Meeting of Executive Committee of Indian Accounting Association held on 28<sup>th</sup> December, 2024 at 8:00 p.m. on Online Mode (As per IAA Constitution clause 9(b)) under the Chairmanship of Prof. K. S. Thakur, President, IAA.**

In the meeting, 29 members were present (List attached as Appendix)

At the outset, **Prof. Sanjay Bhayani**, General Secretary, IAA extended a hearty welcome to all the members present online. **Prof. K. S. Thakur**, President, welcomed all members while making his opening remarks.

**Agenda 1: Approval of the minutes of the EC meeting held on 24<sup>th</sup> November, 2024 at Kolkata.**

Minutes of the Meeting of the Executive Committee of IAA held on 24<sup>th</sup> November, 2024 were approved.

**Agenda 2: To consider recommendations of the Centralised Accounting System Committee (meeting held on 11<sup>th</sup> December, 2024).**

Resolve to approve the recommendations of the Centralised Accounting System Committee for further actions.

The meeting ended with a formal vote of thanks by **Prof. Sanjay Bhayani**, General Secretary, with special thanks to the Chair.

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## **APPENDIX**

**The following members were present in the meeting**

Sr. No.	Name	Sr. No.	Name
1.	Prof. K. S. Thakur	2.	Prof. Sanjay Bhayani
3.	Prof. G Simon Thattil	4.	Prof. Arindam Gupta
5.	Prof. Satyajit Dhar	6.	Prof. G. Naresh Reddy
7.	Prof. J. K. Jain	8.	Dr. Manas Naskar
9.	Prof. V. Appa Rao	10.	Dr. Meenu Maheshwari
11.	Prof. M. L. Vadera	12.	Prof. G. Soral
13.	Dr. Vineeta Kumari	14.	Dr. Sanjib Kumar Sahu
15.	Dr. Dilip Karak	16.	Dr. Shilpa Vardia
17.	Prof. R. Sarvamangala	18.	Dr. Indrakanti Shekar
19.	Dr. Dharen Pandey	20.	Dr. S. Priya
21.	Prof. K. V. Achalapathi	22.	Prof. K. Eresi
23.	Prof. Ashvin Solanki	24.	Prof. V. Usha Kiran
25.	Dr. Mirza Sahahab Shah	26.	Dr. Shailesh Ransariya
27.	Prof. Sudipti Banerjea	28.	Mr. Venkatesh Maddeni
29.	Dr. Sohag Joarder		



Sanjay Bhayani  
General Secretary

**Minutes of Meeting of Committee to draft SOP for maintenance of branch funds by the IAA Head Office held on 12th February, 2025 at 8:30 p.m.**

Following were present:

Prof. G Soral	Chairman
Prof. Satyajit Dhar	Convener
Prof. V. Appa Rao	Member
Prof. Arindam Gupta	Member
Prof. Sanjay Bhayani	Member (ex officio)
Prof. J. K. Jain	Member

Prof. K S Thakur, President IAA, ex officio Member and Prof G Simon Thattil, Member could not attend the meeting.

The committee, after detailed deliberations, resolved to recommend the SOP as per Annexure One.

Meeting ended with a vote of thanks to the chair and to all the members proposed by Prof Satyajit Dhar.



G Soral  
Chairman



Satyajit Dhar  
Convener

***Annexure One***

**STANDARD OPERATING PROCEDURE (SOP) FOR MAINTENANCE OF BRANCH FUNDS BY THE IAA HEAD OFFICE IN CENTRALISED ACCOUNTING SYSTEM**

1. The Head office shall open a separate bank account namely "Indian Accounting Association- Branch Funds Bank Account" to deposit the funds received from the Branches. All the transactions related to Branch Funds will be operated through this Account.
2. On Balance sheet date, the above bank balance will be shown in the asset side of the Head Office Balance Sheet (with a schedule showing branch-wise balances) and the liability to each Branch shall be shown in the liability side under the head "Branch Funds" (with a schedule showing branch-wise balances).

3. Share of Membership Fee payable to a Branch for enrolment of new member, shall be transferred to the above bank account by the Head Office.  
Accounting Entries by the HO for the branch's share shall be-
  - (i) Life Membership Fee- Dr.  
X Branch Fund Account – Cr.
  - (ii) Indian Accounting Association- Branch Funds (Bank Account) - Dr.  
Head Office Bank Account- Cr.
4. Approx. 80% of the Branch Funds may be invested in Fixed Deposits. Interest Accrued from the Branch Funds shall be apportioned to the Branches on the basis of fund balance of each branch at the beginning of the year. Head Office shall bear the taxes on such interest. 20% of the branch funds will be kept for liquidity management.
5. Each Branch shall send the names of three persons among the Office-bearers of the Branch (preferably, Chairman, Secretary and Treasurer) authorizing them to make financial transaction with Head Office. Their names shall be approved through a General Body Meeting of the Branch and the hard copy of the Resolution of the General Body Meeting with the names of the Authorized Persons, and their signatures shall be sent to the Treasurer, IAA.
6. If a branch plans to organize any event and wants to collect participation fees or delegate fees etc., it shall inform the details to the General Secretary, Indian Accounting Association for creation of link for collection of fees etc. at least 15 days before the start date of collection of fees. The concerned branch will adhere to that collection system and shall not collect any amount directly in the name of IAA and/or the IAA Branch. Each Branch Should keep Memorandum Account of Receipts & Payments of each event and reconcile the Account with that kept by the Head Office.
7. The expenses by a branch for an amount exceeding Rs. 10,000, which is payable to a single party, shall preferably be paid by the Head Office directly to the supplier concerned (subject to TDS) for which original bill is to be sent to the Treasurer IAA. For other expenditures, the branch shall seek reimbursement of expenditure after providing head-wise details and original vouchers and the bank details of the person (out of the three persons as authorized by the concerned Branch in accordance with para 5 above) in whose favour reimbursement is to be made. Reimbursement/payments for a particular Branch will be subject to availability of funds in the concerned Branch Account. Normally, it may be expected that within two weeks, such payments or reimbursements will be made. All collections (subject to collection charges and GST) and withdrawals of a branch will be adjusted in the concerned Branch Fund Account.

8. Advance from branch funds shall not be given to any branch. After incurring expenditure, at the time of actual reimbursement from Head Office, original vouchers must be submitted to the Head Office.
9. A branch shall not purchase any Fixed Asset.
10. IAA Head Office shall provide each Branch the detailed Branch Fund Account of the preceding financial year showing receipts, payments and closing balance of the branch funds by 30<sup>th</sup> September of the next financial year after completion of audit. It is obligatory for each branch to endorse the Accounts as sent by the Head Office (through signatures of Chairman, Secretary & Treasurer) and get it passed in the Annual General Meeting of the Branch.
11. If any Branch in future creates an Association of Persons (AOP) as per the guidelines of the IAA Head Office, and obtains PAN and opens bank account(s) on the basis of this PAN, the funds lying with the Head Office shall be transferred to the bank account of that branch after getting the conversion approved through Office-bearers of IAA.
12. In case of de-affiliation of a Branch by the Head Office, the Branch Funds shall be retained by the Head Office.

**NOTE-** The Above Standard Operating Procedure shall not be applicable to those branches which open bank account by using the branch's own PAN, after forming an Association of Persons (AOP) as per the guidelines of the IAA Head Office. However, they are required to submit Audited Annual Accounts of the AOP within 31<sup>st</sup> July of the next financial year.



## **INDIAN ACCOUNTING ASSOCIATION CERTIFICATION PROGRAMME ON GOODS AND SERVICES TAX (GST)**

Minutes of the Meeting of the IAA Certification Programme Committee held on 4th May 2025 (online mode) at 8:30 p.m.

Following members were present:

- |    |                                    |                    |
|----|------------------------------------|--------------------|
| 1. | Professor (Dr.) Ashish Kumar Sana, | Coordinator        |
| 2. | Professor (Dr.) G. Soral           | Member             |
| 3. | CA, CS (Dr.) Indrajit Dhar         | Member             |
| 4. | Professor (Dr.) Sanjay Bhayani     | Ex- officio Member |

Prof Sanjay Bhayani, General Secretary IAA placed the resolution of the EC meeting of IAA held on 24th November, 2024 at Kolkata, before the members in connection with the introduction of the GST Certification Programme and its legal compliances.

Members present in the meeting carefully considered the point raised in the IAA EC meeting and thoroughly discussed the legal aspects of introduction of GST Certification Programme to be conducted by the IAA.

It is unanimously resolved that the IAA is offering to conduct only Examination on GST related issues as per the regulations framed by the IAA. This shall lead to a Certification which happens to be a micro credential as per prevailing practice around the globe. No full time or part time course is being offered to anyone for GST.

Further, resolved that there are no legal complications in offering the certification and the same should be communicated to IAA Model Curriculum Committee for consideration and approval.

Meeting ended with a vote of thanks to the chair.

04.05.2025

(Professor Ashish Kumar Sana)

Coordinator

IAA Certification Programeme on GST

## **Minutes of Meeting of IAA Model Curriculum Development Committee 4<sup>th</sup> June 2025**

A Special Meeting of the IAA Model Curriculum Development Committee was held on Wednesday the 4<sup>th</sup> June 2025 at 06.15 PM IST through web.

The following were present:

1. Professor K R Sharma, Chairman
2. Professor K Eresi, Member
3. Professor K V Achalapathi, Member
4. Professor G Soral, Member
5. Professor A K Sana, Member
6. Professor Sarvamangala R. – Coordinator, IAA Accounting QUIZ, Special Invitee
7. Dr G H Nagaraj Professor, Department of Commerce- Member IAA Accounting QUIZ,  
Special Invitee
8. Professor Sanjay Bhayani – General Secretary IAA

Professor K S Thakur – President IAA, Professor B Banerjee and Professor U L Paliwal and Professor Sanjay Kallapur, could not join the meeting due to some important personal pre-occupations.

### **1. Welcome of Members**

At the outset the Chairman welcomed the members of the committee, Professor Sarvamangala R., Special invitee and General Secretary, Indian Accounting Association to the meeting. He expressed gratefulness on behalf of the IAA Model Curriculum in Accounting Development Committee and on his own behalf to all of them for their presence and participation at the meeting. He further requested the members to participate in the proceedings of the Committee and contribute towards the success of today's meeting.

### **2. Follow up of IAA Model Curriculum in Accounting Committee Initiatives**

#### **(i) IAA Certification Programme**

All aspects of the Indian Accounting Association initiative '**IAA Certification Programme on Goods and Services Tax (GST)**' including the legal aspect were thoroughly discussed at the meeting by the members in the light of the points raised by the members at the Indian Accounting Association Executive Committee meeting.

**Members were unanimously in agreement with the views expressed by the IAA Certification Programme on Goods and Services Committee at its meeting that** "the IAA is offering to conduct only Examination on GST related issues as per the regulations framed by the IAA. This shall lead to a Certification which happens to be a micro credential as per prevailing practice around the globe. No full time or part time course is being offered to anyone for GST.

Further, resolved that there are no legal complications in offering the certification and the same should be communicated to IAA Model Curriculum Committee for consideration and approval.”

The Committee therefore recommends that the ‘**IAA Certification Programme on Goods and Services Tax (GST)**’ may be allowed to be conducted as proposed by the Committee.

The Minutes of the Meeting of the IAA Certification Programme Committee held on 4<sup>th</sup> May 2025 are attached with the minutes of the Committee as Appendix 1

### **(ii) IAA Accounting QUIZ**

Professor Sarvamangala R., Coordinator of the Initiative gave a detailed appraisal of the work done by the Committee so far. She also mentioned that they have updated the rules and guidelines of the ‘IAA Accounting QUIZ’ and propose to hold one competition before the 47<sup>th</sup> All India Accounting Conference.

All members of the Committee acclaimed the work done by the Coordinator and the Committee and it was suggested that they should come out with a ‘Brochure’, invite entries from the participants, and conduct the activity as planned.

### **(iii) IAA Stakeholder Survey**

Professor G Soral Chairman IAA Stakeholder Survey presented a **Proposal for Organizing Institutional Competition on Innovative Practices in Accounting Education.**” He further elaborately explained the scheme of the Competition.

The initiative of the IAA Stakeholder Survey Committee of Organizing an Institutional Competition on Innovative Practices in Accounting Education was discussed by the members thoroughly and the same was unanimously approved.

The Committee unanimously recommends that this initiative of the IAA Stakeholder Survey Committee may be approved by the Executive Committee.

The proposal of the ‘IAA Stakeholders Survey Committee’ is attached with the minutes of the Committee as Appendix 1I.

## **3. Vote of Thanks**

Professor K V Achalapathi moved a hearty vote of thanks for the Chairman of the Committee, General Secretary -IAA, Professor Sarvamangala R. and members of the Committee for their participation and contributions.

**K R Sharma**

**Appendix 1**

## **INDIAN ACCOUTING ASSOCIATION**

### **CERTIFICATION PROGRAMME ON GOODS AND SERVICES TAX (GST)**

Minutes of the Meeting of the IAA Certification Programme Committee held on 4<sup>th</sup> May 2025 (online mode) at 8:30 p.m.

Following members were present:

1. Professor (Dr.) Ashish Kumar Sana, Coordinator
2. Professor (Dr.) G. Soral Member
3. CA, CS (Dr.) Indrajit Dhar Member
4. Professor (Dr.) Sanjay Bhayani Ex- officio Member

Prof Sanjay Bhayani, General Secretary IAA placed the resolution of the EC meeting of IAA held on 24th November, 2024 at Kolkata, before the members in connection with the introduction of the GST Certification Programme and its legal compliances.

Members present in the meeting carefully considered the point raised in the IAA EC meeting and thoroughly discussed the legal aspects of introduction of GST Certification Programme to be conducted by the IAA.

It is unanimously resolved that the IAA is offering to conduct only Examination on GST related issues as per the regulations framed by the IAA. This shall lead to a Certification which happens to be a micro credential as per prevailing practice around the globe. No full time or part time course is being offered to anyone for GST.

Further, resolved that there are no legal complications in offering the certification and the same should be communicated to IAA Model Curriculum Committee for consideration and approval.

Meeting ended with a vote of thanks to the chair.

04.05.2025

(Professor Ashish Kumar Sana)

Coordinator

IAA Certification Programeme on GST

## **Appendix II**

### **Proposal for Organizing Institutional Competition on Innovative Practices in Accounting Education**

*(Under the IAA Stakeholders' Survey Project, submitted for consideration to IAA Model Curriculum Committee)*

#### **Background and Rationale**

In light of the evolving landscape of accounting education, shaped by digital advancements, changing industry expectations, and the global shift towards experiential learning, IAA Stakeholders' Survey Project Committee proposes the organization of an *Institutional Competition on Innovative Practices in Accounting Education*. This initiative aims to identify, recognize, and disseminate innovative practices adopted by academic institutions at the graduate and postgraduate levels in India.

#### **Objectives of the Competition**

- To recognize and showcase forward-thinking approaches that enhance the quality and effectiveness of accounting education.
- To promote the development and adoption of transformative practices in accounting education.

- To recognize institutions demonstrating creativity, relevance, and measurable impact in their approach to teaching and learning.
- To provide a national platform for sharing successful models and strategies in accounting pedagogy.

### Eligibility

The competition shall be open to all educational institutions in India offering graduate and/or postgraduate programs in Accounting or related disciplines.

### Submission Guidelines

Participating institutions shall be required to submit a comprehensive account of **innovative practice(s)** implemented in the field of **Accounting education** at the graduate and/or postgraduate level. The innovation may relate to one or more of the following areas:

1. **Curriculum and Pedagogical Innovations**  
– Redesign of course content, introduction of interdisciplinary or contemporary topics (such as FinTech, ESG, AI), or adoption of experiential models like flipped classrooms, gamification, and simulation-based learning.
2. **Technology-Enhanced Teaching and Assessment**  
– Integration of accounting software (e.g., Tally, SAP, QuickBooks), use of data analytics tools (e.g., Power BI, Python), deployment of AI-driven platforms, and continuous online assessment strategies.
3. **Research-Integrated and Industry-Linked Education**  
– Promotion of student-led research, collaborative projects with industry, publication of research blogs or journals, and application of big data or AI techniques in accounting research.

Submissions shall be required to clearly explain the objectives, implementation strategy, and distinctiveness of the innovation. Institutions shall also be required to submit **evidence of impact**, such as:

- Improvement in student placements and employer feedback
- Growth in student enrollment or program attractiveness
- Results of student satisfaction surveys
- Academic performance enhancements

All entries shall be **certified by the Head of the Institution** and supported with relevant documentation.

### Submission Process

- There shall be **no participation fee**.
- All submissions shall be emailed to a specially created id like [innovative@indianaccounting.org](mailto:innovative@indianaccounting.org)
- The deadline for submission shall be **within two months from the date of notification**.

### Awards

Three awards will be conferred based on the merit of the submissions:

1. **Best Innovative Practices Award**
2. **Second Best Innovative Practices Award**
3. **Third Best Innovative Practices Award**

Each award-winning institution will receive a **Shield and Certificate of Recognition**, which will be presented to their representatives during the **Inaugural Session of the 47th All India Accounting Conference and International Seminar**, tentatively scheduled for **12th October, 2025 in Udaipur, Rajasthan**.

### **Organisation**

The competition shall be organised by a Coordinator, appointed by IAA, who shall work in consultation with President and General Secretary of IAA.

### **Outlay**

Small amount of expenditure related with preparation of announcement brochure, award shields, certificates etc shall be involved which may be covered out of the already sanctioned amount of Rs 5 Lac for the project.

G Soral

Chairman,

IAA Stakeholders' Survey Committee