



# INDIAN ACCOUNTING ASSOCIATION

11<sup>th</sup> September, 2025

## NOTICE OF EXECUTIVE COMMITTEE MEETING

**Venue:** IT Seminar Hall, Department of Computer Science, Janardan Rai Nagar Rajasthan Vidyapeeth, Udaipur

A meeting of the Executive Committee of Indian Accounting Association shall be held at the Venue of 47<sup>th</sup> All India Accounting Conference at Janardan Rai Nagar Rajasthan Vidyapeeth, Udaipur under Chairmanship of Prof. K. S. Thakur, President, IAA on the 12<sup>th</sup> October, **2025, Sunday at 8:30 pm. at: J. N. Rai Nagar Rajasthan Vidyapeeth, Udaipur** to discuss the following agenda:

1. Consideration of minutes of the meeting of Online EC held on 17<sup>th</sup> July, 2025.  
(Minutes were already circulated by email to all members on 22<sup>nd</sup> July, 2025 no suggestions/comments were received from the members.)
2. To consider report of Committee constituted to follow up branches that did not close their bank accounts.
3. Consideration of Annual Report of the Association for 2024-25.
4. Consideration of reports of various sub-committees for 2024-25.
5. Consideration of Report of Chief Editor of Indian Journal of Accounting.
6. Consideration of Accounts of the Association for the FY 2024-25.  
(The audited accounts will be shared with you shortly.)
7. Appointment of Auditors for the FY 2025-26 and fixation of auditor's remuneration.
8. Ratification of the appointment of Dr. Manas Naskar as NATS Co-ordinator for a period of three years by the Hon. President under Clause 20 of the IAA Constitution, based on the recommendations of the NATS Co-ordinator Search Committee Report.
9. Consideration of the Report of the committee constituted to examine Proposal of Professor Mahendra Gujarathi for Endowment Fund.
10. Approve the new life members enrolled during the year. (383 – Life Members)
11. Approval of Name of Election Officer nominated by the President.

12. Approval of the following appointments as per the IAA Model Curriculum Committee Recommendations as Special Invitees to the EC:

- Co-ordinator IAA Research Helpline – Dr Vineeta Arora, Assistant Professor Department of College Education, Rajasthan

13. Nomination of Three Executive Committee Members for panel to nominate Junior Vice President.

14. Declaration of the result of IAA Young Researcher Award – 2025.

15. Venue of the 48<sup>th</sup> All India Accounting Conference.

16. Co-option and election of members to executive committee.

17. Any other matter with the permission of the Chair.

All the executive members are requested to kindly attend the meeting.



**Sanjay Bhayani**  
General Secretary



# INDIAN ACCOUNTING ASSOCIATION

**The Minutes of Meeting of Executive Committee of Indian Accounting Association held on 17<sup>th</sup> July, 2025 at 8:00 p.m. on Online Mode (As per IAA Constitution clause 9(b)) under the Chairmanship of Prof. K. S. Thakur, President, IAA.**

In the meeting, 35 members were present (List attached as Appendix)

At the outset, **Prof. Sanjay Bhayani**, General Secretary, IAA extended a hearty welcome to all the members present online. Prof. K. S. Thakur, President, welcomed all members while making his opening remarks.

## **Agenda 1: Approval of the minutes of the online EC meeting held on 28th December 2024.**

Minutes of the Meeting of the Executive Committee of IAA held on 28<sup>th</sup> December, 2024 were approved.

## **Agenda 2: To approve the Standard Operating Procedure (SOP) for Centralised Accounting.**

The Executive Committee reviewed the **Standard Operating Procedure (SOP) for Centralised Accounting**. After due deliberations, the Committee approved a modification in **Clause 1** of the SOP.

### **Revised Clause 1:**

*All funds of the Association, including those of the branches, shall be credited into a single Head Office bank account. All expenses, whether pertaining to the Head Office or branches, shall be paid exclusively from this central account.*

Following this amendment, the **revised SOP for Centralised Accounting** was **formally approved by the Executive Committee**.

## **Agenda 3: To appoint a suitable person for maintaining all account records as per the Centralised Accounting System.**

The Treasurer informed that quotations were invited from various Chartered Accountants for maintaining the books of accounts of the Association. After evaluating the received quotations, the lowest quotation was approved. Accordingly, **M/s. TND & Associates, Kolkata** have been appointed for the assignment at an annual fee of **Rs. 30,000/- plus GST**.

In addition to the annual maintenance of accounts, any extra accounting work arising due to special events organized by any branch will attract additional charges. The Executive Committee authorised the **President, General Secretary, and Treasurer** to fix the amount for such additional work in consultation with **M/s. TND & Associates, Kolkata**.

#### **Agenda 4: To approve the minutes of the GST Certification Committee.**

The **recommendations of the GST Certification Committee** were discussed and **approved** for the formal **launch of the GST Certification Programme**, as per the earlier approval granted by the Executive Committee.

#### **Agenda 5: To consider the report on the closure and non-closure of branch bank accounts as per the Centralised Accounting System.**

The **General Secretary presented the report** on the status of bank account closures. As per the report, the following branches have **not yet closed their bank accounts** despite several reminders and the earlier decision taken by the Executive Committee:

- Meghalaya
- Varanasi
- Mumbai
- Goa
- Salem
- Avadh

After deliberation, the **Executive Committee resolved** to grant **one final opportunity** to these branches to **close their bank accounts on or before 20.08.2025**.

To ensure effective follow-up and coordination, the EC has constituted a **follow-up committee chaired by Prof. G. Soral**, who is authorised to **co-opt two additional members** to assist in this task.

The EC further resolved that:

- If the above-mentioned branches **fail to close their bank accounts** within the given deadline, they will be **declared as defaulter branches**.
- **Members of these defaulter branches** shall not be eligible to **contest or vote in any EC or IAA National office bearers elections**.
- **Membership transfers** from these branches to any other branches will be **suspended**.
- **New membership enrolments** for these branches will also be **stopped**.

#### **Agenda 6: To discuss the GST application: decide the state from which to apply and appoint a professional person to carry out GST-related tasks.**

The Executive Committee has authorised the **President, General Secretary, and Treasurer** to decide and finalise all modalities related to the **GST application**, including but not limited to:

- Determining the appropriate **time for applying** for GST
- Deciding the **state from which the GST registration** should be made

- **Identifying and appointing** a suitable professional for handling GST registration and compliance
- **Finalising the remuneration** for the appointed professional

The authorised office bearers shall act in consultation and take necessary action accordingly.

**Agenda 7: To decide the state from which the Head Office bank account will operate and to discuss the opening of new bank accounts for branch funds and other relevant purposes.**

The **Executive Committee has resolved** that there shall be **only one bank account** in the name of **“Indian Accounting Association”** for all centralised financial operations.

The **President, General Secretary, and Treasurer** are **authorised** to decide the **state in which the bank account shall be opened and operated**, and to take all necessary steps for its implementation.

**Agenda 8: To discuss the proposal submitted by Mr. Mahendra Gujarati.**

The Executive Committee discussed the proposal submitted by **Mr. Mahendra Gujarati** and has constituted a committee to **examine the proposal in detail** and submit its report **on or before 20.08.2025**.

The composition of the committee is as follows:

- **Prof. G. Soral** – Chairman
- **Prof. M. L. Vadera** – Member
- **Prof. V. Appa Rao** – Member

The committee is requested to review the proposal thoroughly and submit a detailed report to the Executive Committee within the stipulated timeline.

**Agenda 9: To decide the norms for the use of the IAA logo by branches.**

The **Executive Committee has resolved** that any branch of the **Indian Accounting Association (IAA)** wishing to use the **IAA logo** for any **academic activity** must obtain **one-time prior permission** from the **Head Office**.

This measure is intended to ensure proper and consistent use of the IAA logo in all official and academic communications across branches.

**Agenda 10: Discussion on the decisions taken in the IAA Model Curriculum Meeting held on 04.06.2025.**

On behalf of the **IAA Model Curriculum Committee**, **Prof. G. Soral** presented the **recommendations** of the committee. As part of the **IAA Stakeholder's Survey initiative**, the committee has proposed to organise a **National Level Competition** titled **"Institutional Competition on Innovative Practices in Accounting Education."**

After discussion, the **Executive Committee resolved** that the above matter shall be placed before the **Special General Meeting (SGM) of IAA** for further **deliberation and final decision**.

**Agenda 11: To discuss the progress of the 47th IAA Conference.**

**Prof. S. S. Sarangadevot**, **Conference Secretary** of the **47th All India Accounting Conference**, Udaipur, presented a **detailed plan** for the upcoming conference. He informed the Executive Committee that the **conference brochure has been released** and the **official website** for the event will be **launched next week**.

Prof. Sarangadevot also provided updates regarding **accommodation arrangements** and other **logistical and organizational aspects** related to the successful conduct of the conference.

**Agenda 12: Any other item with the permission of the Chair.**

**(1) Proposal of Prof. R. Sarvamangala IAA Quiz Co-ordinator**

The proposal submitted by **Prof. R. Sarvamangala**, **IAA Quiz Co-ordinator**, was discussed and duly approved by the Executive Committee. It was **resolved to sanction a one-time seed money of Rs. 35,000/-**, to be disbursed **on a reimbursement basis** for the conduct of the quiz activity.

It was further resolved that:

- **The competition shall be organised as a national activity of the association and not of any activity of the branch.**
- **All registrations** for the quiz must be carried out **exclusively through the IAA official website**.
- **The Quiz Co-ordinator shall maintain proper accounts** of all financial transactions related to the activity.
- **A detailed statement of accounts** must be submitted to the **Treasurer** in due course of time for record and audit purposes.

**(2) Appointment of Advocate for Renewal of IAA Society Registration at Varanasi and Fix his/her remuneration.**

The **Executive Committee resolved to appoint Advocate H. R. Gupta**, Lucknow, for carrying out the task of **renewal of the Association's registration** at the **Varanasi Society Registration Office** for the forthcoming period.

The **President, General Secretary, and Treasurer** are **authorised to finalise and fix the remuneration** for **Advocate H. R. Gupta** in consultation with him.

**(3) Submission of Branch Accounts for the Period of 01.04.2024 to 31.03.2025.**

**Prof. Satyajit Dhar**, Treasurer, presented a report on the **status of branch account submissions** received for the financial year **2024–25**. Based on the report, the following resolution was passed:

The **Executive Committee resolved** that all **Executive Committee Members and Past Presidents** who are members of respective branches **must take active leadership and coordinate with their branches** to ensure the **submission of branch accounts** for the period **01.04.2024 to 31.03.2025** to the Treasurer **on or before 07.08.2025**.


It was further resolved that **failure to ensure submission of accounts** within the stipulated deadline will result in the **disqualification of the concerned EC Members and Past Presidents from availing free registration** for the **47th All India Accounting Conference** scheduled to be held at **Udaipur**.

The meeting ended with a formal vote of thanks by Prof. Sanjay Bhayani, General Secretary, with special thanks to the Chair at 9:30 pm.

## APPENDIX

**The following members were present in the meeting**

Sr. No.	Name	Sr. No.	Name
1.	Prof. K. S. Thakur	2.	Prof. Sanjay Bhayani
3.	Prof. G Simon Thattil	4.	Prof. Arindam Gupta
5.	Prof. Satyajit Dhar	6.	Prof. J. K. Jain
7.	Prof. Nimmi Dev	8.	Prof. G. Naresh Reddy
9.	Prof. M. L. Vadera	10.	Prof. V. Appa Rao
11.	Prof. Sudipti Banerjea	12.	Prof. S. S. Sarangdevot
13.	Prof. Pramod Kumar	14.	Prof. G. Soral
15.	Prof. Ashvin Solanki	16.	Prof. Pranam Dhar
17.	Dr. Biju Ramchandran	18.	Prof. K. Eresi
19.	Dr. Laxman Ram Paliwal	20.	Dr. Manish Vadera
21.	Prof. Ashish Kumar Sana	22.	Prof. N.M. Khandelwal
23.	Prof. Biju T.	24.	Prof. V. Usha Kiran
25.	Prof. Mans Naskar	26.	Dr. Shailesh Ransariya
27.	Dr. Sapan Asthana	28.	Dr. Vineet Chandra
29.	Dr. Dilip Karak	30.	Dr. Indrakanti Sekar
31.	Dr. Mirza Shahab Shah	32.	Dr. Praddep Kumar
33.	Dr. Ram Prahlad Chowdhry	34.	Dr. Sanjib Kumar Basu
35.	Prof. Pramod Kumar		



Sanjay Bhayani  
General Secretary





## ACTION TAKEN REPORT

on

**Minutes of the Executive Committee meeting of Indian Accounting Association held online  
on 17<sup>th</sup> July, 2025 at 8.00 p.m.**

	Agenda Item	Action Taken on the basis of Decision
1.	Approval of the minutes of the online EC meeting held on 28th December 2024.	Minutes Approved by EC
2.	To approve the Standard Operating Procedure (SOP) for Centralised Accounting.	Uploaded on IAA website and circulated by email to all branch secretaries.
3.	To appoint a suitable person for maintaining all account records as per the Centralised Accounting System.	Issued appointment letter to <b>M/s. TND &amp; Associates, Kolkata in consultation with Treasurer IAA.</b>
4.	To approve the minutes of the GST Certification Committee.	EC decision informed by email to Prof. Ashish Kumar San for further action.
5.	To consider the report on the closure and non-closure of branch bank accounts as per the Centralised Accounting System.	As per the EC decision, Committee Chairman Prof. G. Soral and the General Secretary have followed up with the respective branch secretaries. The Varanasi, Avadh, Meghalaya and Mumbai branches have closed their bank accounts, while the Salem branches have initiated the process for account closure. However, the Goa branch account is still open in a personal name, and it has not been closed to date.
6.	To discuss the GST application: decide the state from which to apply and appoint a professional person to carry out GST-related tasks.	The President, General Secretary, and Treasurer have identified several professionals, and they are discussing matters related to GST.
7.	To decide the state from which the Head Office bank account will operate and to discuss the opening of new bank accounts for branch funds and other relevant purposes.	After applying for the GST number, the decision will be implemented by the President, General Secretary, and Treasurer.
8.	To discuss the proposal submitted by Mr. Mahendra Gujarati.	Constituted committee and committee has submitted their report.
9.	To decide the norms for the use of the IAA logo by branches.	EC decision has informed by email to all branch secretaries.
10.	Discussion on the decisions taken in the IAA Model Curriculum Meeting held on 04.06.2025.	The decision of the EC was placed as an agenda item in the Udaipur AGM.
11.	To discuss the progress of the 47th IAA Conference.	Updated information to all members by conference website.
12.	Any other item with the permission of the Chair.	

	1. Proposal of Prof. R. Sarvamangala IAA Quiz Co-ordinator	EC decision informed by email to co-ordinator.
	2. Appointment of Advocate for Renewal of IAA Society Registration at Varanasi and Fix his/her remuneration.	Appointment Letter Issued to Advocate.
	3. Submission of Branch Accounts for the Period of 01.04.2024 to 31.03.2025.	The General Secretary and Treasurer have taken follow-up action with the branch secretaries, and 40 branches have submitted their accounts.



Sanjay Bhayani  
General Secretary

## Minutes of the Meeting Search Committee for NATS Coordinator

The Search Committee for the NATS Coordinator met through online on 28th August 2025 at 8:00 p.m.

### Members Present:

1. Professor N. M. Khandelwal – Chairman
2. Professor Ranjan Bal – Member
3. Professor V. Appa Rao – Member
4. Professor Sanjay Bhayani – Ex-officio Member

### Proceedings:

After deliberations, the Committee unanimously resolved to recommend a panel of three names to the Executive Council (EC) for the final decision. The panel, in order of preference, was drawn up based on the candidates' contributions at the national and branch levels, as well as their vision regarding the purpose and goals of NATS.

### Recommended Panel (in order of preference):

1. Professor J. K. Jain
2. Dr. Manas Naskar
3. Dr. Meenu Maheshwari

The meeting concluded with a vote of thanks to the Chair.



(Professor N. M. Khandelwal)  
Chairman, Search Committee  
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Minutes of Meeting of the Committee to examine Proposal of Professor Mahendra Gujarathi held online at 8pm on 18th August, 2025.

Following were present:

Prof G Soral Chairman

Prof V Appa Rao. Member

Prof Sanjay Bhayani IAA General Secretary (Ex-officio Member)

Prof M L Vadera, Member could not join the meeting due to preoccupation.

After detailed discussion regarding the proposal of Professor Mahendra Gujarathi, It was resolved to recommend as follows:

1. Proposal of Professor Mahendra Gujarathi to contribute Rs 8.5 Lakh to an endowment to establish the two annual awards is welcome and be accepted by IAA.
2. Funds should be transferred to IAA in such a manner that it does not attract any tax.
3. Suggestion of Prof Gujrathi for IAA to partially support the endowment so as to ensure an amount of Rs 51000 for each of the two awards may be accepted.

This will need IAA to contribute some amount out of interest earned on its deposits, to add to the interest earned on Rs 8.50 Lakh contributed by Prof Gujrathi so that the total amount becomes  $\text{Rs } 51,000 + \text{Rs } 51,000 = \text{Rs } 1,02,000$ . Such contribution from IAA funds would be in consonance with objectives of the association. Further, the requirement of Income Tax law to spend sufficient amount of earnings of the association for fulfilling the objectives would also be met to some extent.

4. The titles of the awards shall be " IAA (suggested name) Gujrathi Outstanding Accounting Educator Award and " IAA (suggested name) Gujrathi Innovation in Accounting Education Award".

5. All nominations for the two awards shall be invited on the email ID of the General Secretary. Notification inviting nominations shall be issued by the General Secretary in the first week of February and last date for receiving nominations shall be 30th June every year.

6. Guidelines for the Outstanding Accounting Educator Award:

6.1 Eligibility:

Any person currently working at not below the rank of Associate Professor or equivalent in India may be nominated for the award. Self nominations are also allowed.

5.2 Award Intent:

The nominee should be at the point in the candidate's career that the nominee's sustained contributions have significantly impacted accounting education or accounting educators.

### 5.3 Award Selection Criteria:

Nomination should accompany testimony for the following criteria:

- a. Educational innovation,
- b. Excellence in teaching,
- c. Publications related to the award's intent
- d. Research guidance and mentorship to students (at any level - PhD, Master and Undergraduate) or colleagues
- e. Impactful service to the profession and/or academic community (including the candidate's department, school, or university)

Successful nominees should excel across multiple criteria out of the above.

### 6. Guidelines for the Innovation in Accounting Education Award:

#### 6.1 Eligibility:

The award shall be open to all educational institutions in India offering graduate and/or postgraduate programs in Accounting or related disciplines.

#### 6.2 Submission Guidelines:

Participating institutions shall be required to submit a comprehensive account of innovative practice(s) implemented in the field of Accounting education at the graduate and/or postgraduate level. The innovation may relate to one or more of the following areas:

- a. Curriculum and Pedagogical Innovations
  - Redesign of course content, introduction of interdisciplinary or contemporary topics (such as FinTech, ESG, AI), or adoption of experiential models like flipped classrooms, gamification, and simulation-based learning.
- b. Technology-Enhanced Teaching and Assessment
  - Integration of accounting software (e.g., Tally, SAP, QuickBooks), use of data analytics tools (e.g., Power BI, Python), deployment of AI-driven platforms, and continuous online assessment strategies.
- c. Research-Integrated and Industry-Linked Education
  - Promotion of student-led research, collaborative projects with industry, publication of research blogs or journals, and application of big data or AI techniques in accounting research.

Nominations shall clearly explain the objectives, implementation strategy, and distinctiveness of the innovation. Institutions shall also be required to submit evidence of impact, such as:

- a.. Improvement in student placements and employer feedback
- b. Growth in student enrollment or program attractiveness

- c. Results of student satisfaction surveys
- d. Academic performance enhancements

All nominations shall be certified by the Head of the Institution and supported with relevant documentation.

7. A 5-member committee, (having two members from IAA fraternity and three members from outside) shall be constituted by IAA for the judgement of both the awards.

Meeting ended with a vote of thanks to the chair and members.

A handwritten signature in black ink, appearing to be 'G Soral', written in a cursive style.

G Soral  
Chairman



# INDIAN ACCOUNTING ASSOCIATION

## ANNUAL REPORT – 2024-25

I am indeed happy to present the Annual Report of IAA for the year 2024-25. Indian Accounting Association has achieved several landmarks during the year 2024-25. Some of these are mentioned below:

### 1. IAA WEBSITE UPGRADATION:

The website of the Association has been regularly updated with the following features:

- Facility of Joining the membership and making payment online
- Facility of Generation of Membership Certificate online
- Facility of Generation of Membership Identity Card online
- Facility of updating membership details online
- Online access of almost all Issues of Indian Journal of Accounting since 1984 along with author and title search facility
- IAA Past Conference Details
- IAA Past President and Office Bearers Details
- IAA Branch Secretaries Details
- Online Access of Membership Directory
- Feedback box for members etc.

### 2. HOST OF SUB-COMMITTEES:

IAA Past Presidents and EC Members have been actively working through the following sub committees for the cause and betterment of IAA:

- Branch Activities Supervision Committee
- Membership Drive Committee
- Annual Report Preparation Committee
- Accounts and Audit Committee
- Foreign Collaborations Committee
- Professional Bodies Liaison Committee
- All India Conference Promotion Committee
- NATS Promotion Committee
- IJA Old Issues Compilation Committee
- IAA E-Content Development Committee
- IAA Registration Renewal Committee
- Accounting Discipline Committee
- Model Curriculum Development Committee
- IAA Start Forum
- IAA Quiz
- IAA Research Helpline

### 3. IAA FOUNDATION DAY CELEBRATIONS:

IAA Foundation Day (March 15) Celebrations were commenced on 15.03.2025 as an annual event to be celebrated throughout the country in many branches.

### 4. Approval of IAA Constitution:

IAA Society registration and approval of constitution problem was pending for 50 years. During the year IAA has completed society constitution approval process at Varanasi.

#### **5. Documentation of History of IAA:**

A unique achievement of documentation of History of IAA took place this year and the exposure draft has already been circulated to IAA fraternity for comments. For this accomplishment, we sincerely appreciate commitment and untiring efforts of our senior Past President Professor K R Sharma.

#### **6. Centralised Accounting System:**

During the year IAA has adopted centralised accounting system as per the committee report and approval of EC.

#### **7. New Academic Initiatives of IAA:**

During the year IAA has introduced three academic initiatives namely:

- IAA START Forum, to provide good quality publication opportunities to researchers.
- IAA Research Helpline, to provide support to young researchers as a community service
- IAA National Quiz Competition, to arouse interest of youngsters in accounting discipline.

The above were as per the recommendations of IAA Model Curriculum committee and approval of EC.

#### **8. BRACH ACTIVITIES (NATIONAL WEBINAR AND SERIES OF ONLINE EVENTS/PROGRAMMES):**

This marked the beginning of good number of academic events in form of webinars, lecture series, workshops, FDPs etc. organised by IAA branches all over the country. Some of these seminars have been International and have been organized in association with other Professional Bodies and Institutions.

We have crossed our life members to 8951, we have by now expanded to 61 branches, IAA corpus fund reached an all time high landmark of Rs 2.75 crore (Approx.). What is even more delighting is the fact that we could activate our branches and ensured proper submission of Accounts and reporting of branch activities.

Our practice of interacting with branch secretaries as part of the All India Accounting conference and uploading Branch activities on the Website have been fruitful. The upkeep of the website and reporting system proved to be beneficial.

We could successfully conduct our flagship activity, the National Accounting Talent Search (NATS) examination Seventeenth year in a row, in 2025 and the current year's examination work is in progress. Thanks to Prof. Shurveer S Bhanawat, the founder Coordinator Prof. G Soral and their team. Now NATS examination is conducted online and last online NATS examination was conducted successfully and coming year examination is scheduled on Feb 4, 2026. I hope, with cooperation of all of you, the number of participants in upcoming NATS examination shall increase further

I sincerely congratulate all the Branches for their activities and involvement in IAA. I further request all branches to strengthen their activities and assess how they can academically enrich the accounting profession.



I am happy to share that due to dedicated efforts of our Treasurer Prof. Satyajit Dhar and his team for the FY 2024-25, Forty Four (44) (31 Audited and 13 unaudited) Branches of IAA and NATS have submitted their accounts.

The Indian Journal of Accounting is doing well in terms of Publication of research articles through Blind Peer review, I congratulate Prof. Nimmi Dev and her team for smooth functioning of journal publication through the online Journal Management System.

In the year 2025, I am sure that, we would work with added vigour to enrich IAA and come up with flying colours in promoting the noble objectives of this Association.

I thank the President, all the Office Bearers for their support and do recall with gratitude, the help and inspiration received from all our Past Presidents and well-wishers. I do thank all our members from the bottom of my heart and with your consent and blessings, place this Report for the Approval of the EC and AGM.

Thank you and wish you all happy and prosperous Deepawali.



Sanjay Bhayani  
General Secretary

11<sup>th</sup> September, 2025