



INDIAN ACCOUNTING ASSOCIATION

ANNUAL REPORT – 2020 & 2021

I am indeed happy to present the Annual Report of IAA for the year 2020 and 2021. Indian Accounting Association has achieved several landmarks during the year 2020 & 2021. Some of these are mentioned below:

1. IAA WEBSITE REVAMPED:

The website of the Association has been significantly revamped with several features as follows:

- Facility of Joining the membership and making payment online
- Facility of Generation of Membership Certificate online
- Facility of Generation of Membership Identity Card online
- Facility of updating membership details online
- Online access of almost all Issues of Indian Journal of Accounting since 1984 along with author and title search facility
- Open Access of IAA e-Contents
- IAA Past Conference Details
- IAA Past President and Office Bearers Details
- IAA Branch Secretaries Details
- Online Access of Membership Directory
- Feedback box for members etc.

2. HOST OF SUB-COMMITTEES:

IAA Past Presidents and EC Members have been actively working through the following sub committees for the cause and betterment of IAA:

- IAA Constitution Amendment Committee
- Branch Activities Supervision Committee
- Membership Drive Committee
- Annual Report Preparation Committee
- Accounts and Audit Committee
- Foreign Collaborations Committee
- Professional Bodies Liaison Committee
- All India Conference Promotion Committee
- NATS Promotion Committee
- IJA Old Issues Compilation Committee
- IAA E-Content Development Committee
- IAA Registration Renewal Committee
- Accounting Discipline Committee
- Model Curriculum Development Committee

3. IAA FOUNDATION DAY CELEBRATIONS:

IAA Foundation Day (March 15) Celebrations were commenced on 15.03.2020 as an annual event to be celebrated throughout the country in all branches.

4. COMMENTS ON IASB EXPOSURE DRAFT:

The association first time ventured into sending comments on Exposure Draft (ED/2019/7) on General Presentation and Disclosures issued by International Accounting Standards Board.

5. NATIONAL WEBINAR AND SERIES OF ONLINE EVENTS:

IAA took the challenge of the pandemic situation in strides and rather converted it in opportunities. IAA head office made a head start and organised two days national webinar on a very relevant topic of "Accounting Education in Virtual Environment" (April 29-30, 2020). More than 200 faculty members, research scholars and post-graduate students from India and abroad participated in the webinar. One of the unique features of the event was that eight Past Presidents of IAA delivered key-note addresses during the Webinar.

On the occasion of International Accounting Day on 10th November, 2021 IAA head office has organised an online panel discussion on "Accounting Discipline: Prospects and Challenges". Three panel members Prof. N.M. Khandelwal, Prof. K.R. Sharma and Prof. B. Banerjee expressed their views during panel discussion. President Prof. G. Soral and all office bearers has also expressed their views in the event.

This marked the beginning of good number of academic events in form of webinars, lecture series, workshops, FDPs etc. organised by IAA branches all over the country in the following months. The topics included Impact of Pandemic on Indian Economy, Teaching and Learning in Online Platform, GST, IFRS, Accounting Standards, Interpretation of Financial Statements, Use of SPSS in Research, Academic Writings, Econometrics and others. Some of these seminars have been International and have been organized in association with other professional Bodies and colleges also.

We have enhanced our membership to cross 7350, We have by now expanded to 57 branches with 4 new branches added during this two year namely Warangal, Kozhikode, Coimbatore and Chennai, we could enhance our NATS examination centres to over 50 and reach a land mark of Rs 1.20 crore in our corpus fund. What is even more delighting is the fact that we could activate our branches through proper submission of Accounts and reporting of branch activities.

Our practice of interacting with branch secretaries as part of the All India Accounting conference and uploading Branch activities on the Website have been fruitful. The upkeep of the website and reporting system proved to be beneficial.

We could successfully conduct the NATS examination in 2020 and 2021 and the current year's examination work is in progress. Thanks to Prof. Shurveer S Bhanawat, the founder Coordinator Prof. G Soral and their team. Now NATS examination conducted online and last online NATS examination was conducted successfully and coming year examination is scheduled on Feb 6, 2022. I hope, with cooperation of all of you, this will increase number of participants in upcoming NATS examination.

I sincerely congratulate all the Branches for their activities and involvement in IAA. I further request all branches to strengthen their activities and examine how they can academically enrich the Accounting profession.

I am happy to share that due to efforts of our Treasurer Prof. Arindam Gupta and his team for the FY 2019-20, and FY 2020-21 Fourty Three and Fourty Nine branches of IAA have submitted their audited accounts Respectively.

The Indian Journal of Accounting is doing well in terms of Publication of research articles through Blind Peer review, I congratulate Prof G Simon Thattil and his team for their concerted efforts to attain CARE recognition for our Journal. Very soon we are also going to launch online journal management system for Indian Journal of Accounting which ill make smooth functioning of journal activity.

In the year 2022, I am sure we would work with added vigour to enrich IAA and come up with flying colours in promoting the noble objectives of this Association.

I thank the President, all the office bearers for their support and do recall with gratitude, the help and inspiration received from all our Past presidents and well-wishers. I do thank all our members from the bottom of my heart and with your consent and blessings place this Report for the Approval of the EC and AGM.

Thank you and wish you all a HAPPY NEW YEAR FILLED WITH JOY AND PROSPERTIY

17th November, 2021



Sanjay Bhayani
General Secretary