



INDIAN ACCOUNTING ASSOCIATION

ANNUAL REPORT – 2023-24

I am indeed happy to present the Annual Report of IAA for the year 2023-24. Indian Accounting Association has achieved several landmarks during the year 2023-24. Some of these are mentioned below:

1. IAA WEBSITE UPGRADATION:

The website of the Association has been regularly updated with the following features during the year:

- Facility of Joining the membership and making payment online
- Facility of Generation of Membership Certificate online
- Facility of Generation of Membership Identity Card online
- Facility of updating membership details online
- Online access of almost all Issues of Indian Journal of Accounting since 1984 along with author and title search facility
- IAA Past Conference Details
- IAA Past President and Office Bearers Details
- IAA Branch Secretaries Details
- Online Access of Membership Directory
- Feedback box for members etc.

2. HOST OF SUB-COMMITTEES:

IAA Past Presidents and EC Members have been actively working through the following Sub-Committees for the cause and betterment of IAA:

- Branch Activities Supervision Committee
- Membership Drive Committee
- Annual Report Preparation Committee
- Accounts and Audit Committee
- Foreign Collaborations Committee
- Professional Bodies Liaison Committee
- All India Conference Promotion Committee
- NATS Promotion Committee
- IAA E-Content Development Committee
- Accounting Discipline Committee
- Model Curriculum Development Committee

3. IAA FOUNDATION DAY CELEBRATIONS:

IAA Foundation Day (March 15) Celebrations were commenced on 15.03.2024 as an annual event to be celebrated throughout the country in many branches.

4. RENEWAL OF IAA REGISTRATION:

IAA Society registration problem was pending for 50 years. During the year IAA has completed Society Renewal Process at Varanasi and also collected copy of IAA 1969 constitution from Society Registrar Office, Varanasi.

5. BRACH ACTIVITIES (NATIONAL WEBINAR AND SERIES OF ONLINE EVENTS/PROGRAMMES):

This marked the beginning of good number of academic events in form of webinars, lecture series, workshops, FDPs etc. organised by IAA branches all over the country. Some of these seminars have been International and have been organized in association with other Professional Bodies and Institutions.

During the year, IAA has taken imitative for legal opinion on GST and as per the expert opinion IAA has taken action related to smooth implementation of it.

We have crossed our life members to 8750, we have by now expanded to 61 branches with two new branches added during the year namely Kanpur and Kochi, IAA corpus fund reached a land mark of Rs 2.70 crore. What is even more delighting is the fact that we could activate our branches through proper submission of Accounts and reporting of branch activities.

Our practice of interacting with branch secretaries as part of the All India Accounting conference and uploading Branch activities on the Website have been fruitful. The upkeep of the website and reporting system proved to be beneficial.

We could successfully conduct the NATS examination in 2024 and the current year's examination work is in progress. Thanks to Prof. Shurveer S Bhanawat, the founder Coordinator Prof. G Soral and their team. Now NATS examination conducted online and last online NATS examination was conducted successfully and coming year examination is scheduled on Feb 4, 2025. I hope, with cooperation of all of you, this will increase number of participants in upcoming NATS examination.

I sincerely congratulate all the Branches for their activities and involvement in IAA. I further request all branches to strengthen their activities and assess how they can academically enrich the accounting profession.

I am happy to share that due to dedicated efforts of our Treasurer Prof. Satyajit Dhar and his team for the FY 2023-24, Forty Three (43) (32 Audited and 11 unaudited) Branches of IAA and NATS have submitted their accounts.

The Indian Journal of Accounting is doing well in terms of Publication of research articles through Blind Peer review, I congratulate Prof. Nimmi Dev and her team for successful implementation of Journal Management System which has increase smooth functioning of journal activity.

In the year 2024, I am sure that, we would work with added vigour to enrich IAA and come up with flying colours in promoting the noble objectives of this Association.

I thank the President, all the Office Bearers for their support and do recall with gratitude, the help and inspiration received from all our Past presidents and well-wishers. I do thank all our members from the bottom of my heart and with your consent and blessings place this Report for the Approval of the EC and AGM.

Thank you and wish you all.

8th November, 2024



Sanjay Bhayani
General Secretary