



INDIAN ACCOUNTING ASSOCIATION

MINUTES OF ONLINE MEETING OF OFFICE BEARERS OF INDIAN ACCOUNTING ASSOCIATION HELD ON 3rd September, 2024 at 7:00 pm.

The Online meeting of the Office Bearers of Indian Accounting Association was held on 3rd September, 2024 at 7:00 pm under the Chairmanship of Prof. V. Appa Rao, President IAA. In the meeting, the following members were present:

Sr. No.	Name	Designation
1.	Prof. V. Appa Rao	President
2.	Prof. K. S. Thakur	Senior Vice President
3.	Prof. G. Simon Thattil	Junior Vice President
4.	Prof. Sanjay Bhayani	General Secretary
5.	Prof. Satyajit Dhar	Treasurer
6.	Prof. J. K. Jain	Joint Secretary
7.	Prof. Gaddam Naresh Reddy	Joint Treasurer

The following items are discussed and resolutions are taken unanimously:

Item 1. Discussion on Centralized Accounting System Committee:

In the meeting, the President and General Secretary provided detailed information about the report of the Centralised Accounting System Committee.

The meeting passed a resolution expressing gratitude and thanks to Prof. G. Soral, the Chairman of the Centralised Accounting Committee, and his team for their submission of a detailed report.

During the discussion in the meeting, all members accepted the recommendation of the Central Accounting Committee for developing of modalities of the Central Accounting System for the IAA due to legal compliance with GST.

For the implementation of legal compliance of GST, all the members have unanimously decided to take approval of the Centralized Accounting System Committee Report from the Executive Committee of IAA. For that, the Office Bearers have unanimously decided to conduct an online meeting of the IAA Executive Committee meeting on 5th October, 2024, at 5.00 pm (as per IAA Constitution clause 9(b)), so that, the Head Office can take further course of action for applying GST registration and related matters.

Item 2. Any other matter:

Under any other matter, members have discussed about the hearing notice of Income Tax received on 3rd September, 2024 related to registration u/s AB of IAA Notice of Income Tax.

In the meeting, General Secretary has given the details about the hearing notice of income tax. It is decided that Prof. J. K. Jain will pursue the matter and as per the opinion of CA Priyesh Jain and will take further action related to submission of necessary details to income tax department as per notice.

The meeting ended with a vote of thanks by Prof. Sanjay Bhayani.



Sanjay Bhayani
General Secretary

3rd September, 2024
Rajkot

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