



**“Future Prospects & Career in Accounting Profession”**

**An Interactive Career Counselling Session**

**Organized by**

**Department of Commerce  
Dr. Harisingh Gour Vishwavidyalaya, Sagar (M.P.)  
(A Central University)**

**In Association With  
Indian Accounting Association, Sagar Branch**

**Date: January 4<sup>th</sup> 2023  
Timing: 12:30 P.M. Onwards**

**Patron**



**Prof. Neelima Gupta  
Hon'ble Vice Chancellor**

**Resource Person**



**CA Ramji Nayak**

**Moderator**



**Prof. J.K. Jain  
Head  
Department of Commerce**

**Coordinator**



**Prof. Manvinder Singh Pahwa  
Professor, Department of Commerce**

**Co-Coordinator**



**Dr. Rupali Saini  
Assistant Professor  
Department of Commerce**

**Acharya Amar Narayan Agrawal Sabhagar  Department of Commerce**

# REPORT

ON

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**Indian Accounting Association, Sagar Branch**

**January 4<sup>th</sup>, 2024**

**Venue: Acharya Amar Narayan Agrawal Sabhagar,  
Department of Commerce**

**Patron:** Prof. Neelima Gupta, Hon'ble Vice Chancellor, Dr. Harisingh Gour Vishwavidyalaya, Sagar, Madhya Pradesh.

**Resource Person:** Ramji Nayak, Chartered Accountant.

**Moderator:** Prof. J.K. Jain, Head of Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar, Madhya Pradesh.

**Coordinator:** Prof. Manvinder Singh Pahwa Professor, Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar, Madhya Pradesh.

**Co-ordinator:** Dr. Rupali Saini, Assistant Professor, Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar, Madhya Pradesh.

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This report outlines the key highlights of an insightful lecture series on "Future Prospects and Career in the Accounting Profession - An Interactive Career Counselling Session." The lecture aimed to equip participants with valuable insights and strategies to navigate successful careers in the field of accounting. The sessions covered diverse topics, empowering individuals to set clear career goals, identify strengths, and develop actionable plans for their desired professional destinations. Participants gained a deeper understanding of various career options within the accounting profession, explored professional development opportunities, and learned about the importance of continuous learning. The sessions also emphasized the significance of networking, mentorship, and effective communication in advancing one's career. Empower

students with knowledge to make informed decisions about their academic pursuits and future career paths in Commerce.

**Objective:**

**CC1<sup>1</sup>.** Provide comprehensive information about different career options within the Commerce field.

**CC2.** Enhance students' understanding of the job market trends and potential growth prospects in Commerce-related industries.

**CC3.** Emphasize the importance of skill development and continuous learning for career success.

The session commenced with the ceremonial lighting of a lamp before Goddess Saraswati and Doctor Harisingh Gour. The Moderator of the session Prof. J.K. Jain, Head of the Department of Commerce and Coordinator Prof. Manvinder Singh Pahwa warmly welcomed all attendees and introduced the esteemed Resource Person, CA Ramji Nayak.

With great enthusiasm, the Resource Person, CA Ramji Nayak addressed the gathering, providing a brief overview of the session and highlighting its invaluable significance.

Before delving into the formal discussion, CA Ramji Nayak, in a compelling address during the interactive career counselling session, illuminated the paramount importance of choosing a career in accounting and commerce for students. Underscoring these fields as the backbone of business operations, he emphasized the diverse opportunities they offer, ranging from auditing and taxation to financial analysis and advisory services.

He highlighted the dynamic nature of the accounting profession, positioning accountants as trusted advisors crucial to ensuring the financial health and sustainability of businesses. He elucidated the global relevance of these careers, stressing the transferability of skills and knowledge across borders. Furthermore, he underscored the expanding career prospects in commerce, spanning traditional sectors and emerging fields like e-commerce and technology. CA Ramji Nayak's insights served as a source of inspiration, urging students to consider the multifaceted and globally recognized nature of accounting and commerce for their personal and professional growth.

He mentioned the importance of pivotal role that goal-setting plays in shaping a successful academic journey. Establishing clear and achievable objectives provides students with a roadmap for their educational endeavours. These goals act as motivational milestones, driving students to persist through challenges and strive for continuous improvement. the process of goal-setting instils valuable skills such as time management, prioritization, and self-discipline, crucial attributes for academic success.

Mr. Nayak highlighted the career options after completing a Bachelor of Commerce (BCom), Mr. Nayak likely presented a spectrum of opportunities available to individuals in the commerce field. He emphasized that a BCom degree opens doors to diverse career paths, extending beyond traditional roles. Some potential avenues could include pursuing further education, such as obtaining a Master's degree in Commerce or pursuing professional

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<sup>1</sup> Career Counselling

qualifications. He also talks about different professional courses available for students such as Chartered Accountancy (CA), Cost and Management Accountancy (CMA), or Company Secretary (CS). Mr. Nayak also explores diverse courses, with a focus on the distinctions between the Institute of Chartered Accountants of India (ICAI) and the Institute of Company Secretaries of India (ICSI). He elucidates that while ICAI, offering Chartered Accountancy, emphasizes financial expertise in areas like accounting and taxation, ICSI, providing Company Secretaryship, specializes in corporate laws and governance.

CA Ramji Nayak, in his insightful discussions, illuminated the promising career prospects awaiting students in the realm of GST accounting. Emphasizing the dynamic landscape of taxation post-GST implementation, he highlighted the pivotal role of GST accountants in ensuring businesses' compliance with evolving regulations. CA Nayak conveyed the significance of students considering a career in GST accounting, citing the increasing demand for professionals adept at navigating the complexities of GST laws. He encouraged students to envision themselves as strategic partners for businesses, contributing not only to compliance but also to the optimization of tax strategies.

Additionally, Mr. Nayak, speaking as a Chartered Accountant, shared that, like you, he faces difficulties with existing laws. He emphasized that while it's tough to change these laws, the key is to deal with and manage the challenges within the rules. He drew a parallel to your situation, saying that just like him, you may encounter various difficulties, and the crucial part is to handle them effectively instead of trying to change the fundamental rules that govern the situation. This viewpoint highlights the importance of being resilient and finding solutions within the existing legal framework.

Moving towards the end of the session, a significant portion of the session was dedicated to a question-and-answer segment where students had the chance to interact directly with the experts and clarify their doubts and concerns related to career choices and planning.

In conclusion, CA Ramji Nayak's insights served to inspire and enlighten students about the multifaceted and rewarding nature of a career in accounting and commerce. His discussion provided a compelling case for students to consider these fields as avenues for personal and professional growth, underscoring the indispensable role that accountants and commerce professionals play in driving economic prosperity and organizational success.

The interactive session came to a successful conclusion, leaving a lasting positive impact on all the participating students. Prof. J.K. Jain, the Moderator and Head of the Department of Commerce, on behalf of the department, warmly expressed gratitude to CA Ramji Nayak for his valuable knowledge and wisdom.

**The session received appreciation and praise from all participants, citing the following outcomes:**

**LO1<sup>2</sup>:** Deeper understanding of diverse career options in Commerce.

**LO2:** Acquired knowledge about job market trends and growth prospects in accounting related projects.

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<sup>2</sup> Learning Outcomes

**LO3:** Understood the value of diversity and inclusivity in career choices and opportunities within the Commerce field.

**LO4:** Assist students in setting clear and achievable career goals within the accounting profession.

Overall the session encourages self-reflection, aligning personal and professional goals with potential career paths, and highlights the importance of continuous learning to stay competitive in the dynamic accounting landscape.

## जिन वस्तुओं पर जीएसटी नहीं उन पर सेस निर्धारित

नवभारत न्यूज

सागर 5 जनवरी. वाणिज्य विभाग डॉ. हरीसिंह गौर विश्वविद्यालय लेखांकन पेशे के अंतर्गत करियर संभावनाओं पर सेमिनार का आयोजन हुआ.

दिवि के वाणिज्य विभाग में करियर को लेकर सेमिनार

चार्टर्ड अकाउंटेंट प्रैक्टिशनर रामजी नायक ने बताया कि जीएसटी की कर दरों की अतिरिक्त बुलियन एवं गहनों पर 3 प्रतिशत का जीएसटी निर्धारित किया गया. भारत में विकसित वस्तुओं पर शेष की दर 12 प्रतिशत से 160 प्रतिशत तक है. अर्थात् जिन वस्तुओं पर जीएसटी नहीं लगता उन पर सेस का निर्धारण किया जा सकता है. विभाग अध्यक्ष प्रो. जेके जैन ने



कहा कि वाणिज्य विभाग के विद्यार्थी कभी बेरोजगार नहीं रहते. उन्होंने बताया कि वाणिज्य एक जीवन शैली विषय है, अतः प्रत्येक व्यक्ति वाणिज्य सुगमन करता है.

प्रो. मानवेंद्र सिंह ने बताया कि करियर के लक्ष्य तक पहुंचाने के लिए समयबद्धता एवं अनुशासन महत्वपूर्ण वाहक है. चार्टर्ड अकाउंटेंट रामजी नायक से छात्रों ने अनेक प्रश्न किए जिनमें उन्होंने संतोषजनक जवाब दिया. संचालन भव्यता एवं हर्षित जैन ने

किया. मुख्य वक्ता का परिचय शोधार्थी हर्षित जैन ने किया. कार्यक्रम में शिक्षक डॉ. अनिता कुमारी, डॉ. सुषमा यादव, डॉ. पुष्पा सूर्यवंशी, प्रो. मनविंदर सिंह पाहवा एवं प्रो. जेके जैन. शोधार्थी लोकेन्द्र, अदिति स्वामी, सुभाष गुप्ता, अंकित चौरसिया, गरिमा दोहर, पर्णवी निगानिया, सारांश कुमार श्रीवास्तव, पूजा ठाकुर, शिल्पा इक्का, महिमा हाबिल, गुरुदामन श्रीवास्तव आदि थे. एमकॉम के विद्यार्थी संस्कार जैन ज्ञापित ने किया.









**IAA Secretariat: Sagar Branch**

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**Prof. Sanjeev Dubey, Executive Vice President**

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**Rapporteur:** Ms. Aditi Swami, Research Scholar, Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar, Madhya Pradesh.