

**Report of**  
**UTTHAN**  
**One-Week Online Lecture Series on**  
**Contemporary Issues in Accounting and Finance**  
**(July 20-27, 2020)**  
**Organized by**  
**Department of Accountancy and Business Statistics,**  
**Mohanlal Sukhadia University, Udaipur**  
**&**  
**Indian Accounting Association,**  
**Udaipur (Raj) Branch**



**One-week online lecture series on Contemporary Issues in Accounting and Finance**  
 (July 20-27, 2020 from 4:00 pm to 5:30 pm - Daily)

Organised by  
**Department of Accountancy & Statistics**  
**University College of Commerce and Management Studies**  
**Mohanlal Sukhadia University, Udaipur**  
 &  
**Indian Accounting Association, Udaipur Branch**




*Programme Objective : Programme is focused on faculty members and research scholars for enhancement and upliftment of their knowledge in the subject by giving them exposure of contemporary developments.*



Patron  
**Prof. N.S. RATHORE**  
 Hon'ble Vice Chancellor  
 MLS University



**Prof. RENU JATANA**  
 Dean, UCCMS  
 MLS University



**Prof. G SORAL**  
 Head, Programme Director  
 President, IAA



**Prof. SHURVEER S. BHANAWAT**  
 Secretary  
 IAA, Udaipur Branch



**Dr. SHILPA VARDIA**  
 Organising Secretary

**Resource Persons**

<p><b>Day 1</b> 20.7.2020</p>  <p><b>G Soral</b> Professor Topic : Behavioral Finance</p>	<p><b>Day 2</b> 21.7.2020</p>  <p><b>Shurveer S Bhanawat</b> Professor Topic : Blockchain Technology &amp; Accounting</p>	<p><b>Day 3</b> 22.7.2020</p>  <p><b>Shilpa Vardia</b> Assistant Professor Topic : Standardization in Government Accounting</p>	<p><b>Day 4</b> 23.7.2020</p>  <p><b>Shilpa Lodha</b> Assistant Professor Topic : Conceptual Framework of IFRS</p>
<p><b>Day 5</b> 24.7.2020</p>  <p><b>Asha Sharma</b> Assistant Professor Topic : Strategic Financial Performance Measurement Tools</p>	<p><b>Day 6</b> 25.7.2020</p>  <p><b>Parul Dashora</b> Assistant Professor Topic : IFRS v/s Ind As : An Indian Perspective</p>	<p><b>Day 7</b> 27.7.2020</p>  <p><b>Pushpraj Meena</b> Assistant Professor Topic : Robotic Process Automation in Accounting &amp; Finance</p>	

- There is no registration fee.
- Joining link will be sent to registered participants by email.
- E-Certificates will be issued to all the registered participants who attend all lecture sessions.
- Register on the following link : <https://bit.ly/2ZYEpNq>

Scan QR for Registration



**LAST DATE OF REGISTRATION : JULY 18, 2020**

**Department of Accountancy & Statistics  
University College of Commerce and Management Studies  
Mohanlal Sukhadia University, Udaipur**

&

**Indian Accounting Association, Udaipur Branch**

cordially invite you in

**VALEDICTORY FUNCTION**

of

**UTTHAN**

**One-week online lecture series on  
Contemporary Issues in Accounting and Finance  
(July 20-27, 2020)**



**Prof. AMRIK SINGH**

Honorable Vice Chancellor

Mohanlal Sukhadia University, Udaipur

*has kindly consent to preside*



**Prof. RENU JATANA**

Dean, UCCMS  
MLS University



**Prof. G SORAL**

Head, Programme Director  
President, IAA



**Prof. SHURVEER S. BHANAWAT**

Secretary  
IAA, Udaipur Branch



**Dr. SHILPA VARDIA**

Organising Secretary

**July 27, 2020 at 5:15 P.M.**

**Join Zoom Meeting**

Meeting ID : 865 9297 7228

Passcode : 152770

**Scan QR  
for Join Session**



This lecture series is organised by Department of Accountancy and Statistics, University College of Commerce and Management Studies, Mohanlal Sukhadia University,

Udaipur and Indian Accounting Association, Udaipur branch. The main aim of one-week lecture series is to uplift the knowledge of Faculty and Research Scholars in the subjects by providing them with exposure of contemporary developments in certain topics.

Lecture series began with inaugural session which was presided by Prof. N. S. Rathore, H'ble Vice Chancellor of Mohanlal Sukhadia University Udaipur. Programme Director Prof. G. Soral, Guest of Honour Prof. Renu Jatana, Dean and Faculty Chairman, University College of Commerce and Management Studies, Udaipur and organizing secretary Dr. Shilpa Vardia were also present. Prof. Shurveer Singh Bhanawat welcomed the guests. The session was coordinated by Dr. Shilpa Lodha and vote of thanks was given away by Dr. Shilpa Vardia.

Immediately thereafter the first session of lecture series started which focused on the topic Behavioral Finance which was delivered by Professor G Soral, Head, Department of Accountancy and Statistics, UCCMS, MLSU, Udaipur and President of Indian Accounting Association. He enlightened the knowledge of participants by providing in- depth knowledge about the concept of Behavioral Finance. Some key points discussed in the session were: What is Behavioral Finance, How it differs from Efficient Market Hypothesis, What various researchers have analysed about Behavioral Finance, What are the various biases that has been studied in Behavioral Finance, Significance of Behavioral Finance and also suggested some precautions that may prove to be helpful to the investors while making investment decisions.

The session was very informative and interactive as it ended with question and answer round that enabled the participants to put their queries which were very well answered and explained by the resource person.

Speaker's introduction was given by Prof. Udailal Paliwal from Nirma University Ahmedabad and the session ended with the vote of thanks by Dr. Vibha Jain from Delhi University.

Second session was started with a welcome speech by Dr Manoj Kumar Gelda. This session of lecture series focused on the topic “**Blockchain Technology and Accountancy**” which was delivered by Professor Shurveer S. Bhanawat, Department of Accountancy and Statistics, MLSU, Udaipur, and Secretary, IAA, Udaipur branch, and National Coordinator of NATS, IAA. He enhanced the knowledge of participants by providing a basic idea of the blockchain technology, its features, and its impact on Accounting in layman language. Some key points which were discussed in the session were Shortcoming of the current transaction system, Evolution of Blockchain: Timeline, How does Blockchain Technology work, Why

can't you cheat in BCT, Benefits of Blockchain Technology, Challenges in current Accounting System: Double-entry system and Accounting aspects of Blockchain Technology: Triple-entry Accounting.

He said that blockchain technology in its infancy stage and scope of blockchain technology is increasing day by day. Blockchain technology has the potential to disrupt the whole accounting profession.

Session ended with a question-answer round that enabled the participants to put their queries which were very well answered and explained by the resource person. The session ended with a vote of thanks which was given by Dr Archana Singh, Assistant Professor, Geetanjali Institute of Technical Studies, Udaipur.

Third Session of lecture series started with a welcome speech by Dr. Pushpkant Shakti, Associate Professor, Pacific University, Udaipur, this session of lecture series focused on the topic "Standardization in Government Accounting" which was delivered by Dr. Shilpa Vardia, Assistant Professor, Department of Accounting & Statistics, MLSU, Udaipur.

She enhanced the participant's knowledge by providing a broad basis of the Government Accounting i.e. Cash basis and Accrual basis, its meaning and the difference between cash and accrual basis, its meaning and the difference between cash and accrual based accounting with interesting examples. The topics covered in the session were: overview of government accounting, broad bases of government accounting, advantages of accrual based accounting, spectrum of government accounting in the world, Government accounting around the world in 5 years, Government accounting structure in India, Government accounting rules (GAR), Government accounting standard board (GASAB), Indian Government Accounting Standards (IGAS) and Indian Government financial reporting Standards (IGFRS). She told that cash basis accounting approach (single entry system) is being followed in India for government accounting. She said that GASAB is engaged in formulating standards and advisories based on principles of accrual accounting to facilitate pilot studies and research efforts for transition from cash based to accrual based accounting in Union, States and Union Territories with legislature.

The session was very informative and interactive. It ended with a vote of thanks which was given by Dr. Azhar Ahmed Sheikh, NET-JRF, visiting faculty, UCCMS, Udaipur

Fourth session was started with a welcome speech by Dr. Pinki Soni, VBRI College, Udaipur. This session of lecture series focused on the topic "Conceptual Framework of IFRS"

which was delivered by Dr. Shilpa Lodha, Assistant Professor, Department of Accountancy and Statistics, Convenor B.Com. Hons., UCCMS, MLSU,

She enhanced the participant's knowledge by explaining the revised framework of financial reporting, three versions of financial reporting in brief and the history of IFRS in layman language. The session included the following topics: The Improvements in revised conceptual framework, The Objectives of Financial Reporting, Qualitative Characteristics of Useful Financial Information, Financial Statements and The Reporting Entity, The Elements of Financial Statements, Recognition & Derecognition of Assets and Liabilities, Measurement and Presentation & Disclosure. She explained all the chapters very clearly. She talked about the changes which are being made in revised framework. She said that all information which is relevant and have faithful representation should be included in the financial statements. These two qualities are now considered as fundamental characteristics of qualitative information. She explained the revised definitions of Assets and Liabilities and the difference between Consolidated, Unconsolidated and Combined financial statements. She said that there are still some issues which have been left unresolved in this revised framework and hopefully will be covered in future. The session ended with a vote of thanks which was given by Mr. Gaurav Mandot, Udaipur.

Fifth session of Lecture series started with a welcome speech by Dr. Samta Ordia, Visiting Faculty, UCCMS, MLSU. This session of lecture series focused on topic "Strategic Financial Performance Measurement Tools" which was delivered by Dr. Asha Sharma, Assistant Professor, Department of Accountancy and Statistics, UCCMS, MLSU.

She upgraded the participant's knowledge about the performance measurement tools available for measuring the financial performance strategically by different firms. The key topics discussed in this session were: Introduction to Financial Performance measurement, Significance of this measurement, Introduction to Financial Control Management, How to calculate Economic Value Added and Customer Profitability Index, Sustainability measurement which included Bench Marking, Balance Score Card and Supply Chain Measurement, Quality and Resource Measurement Techniques which included: Six Sigma, Statistical Quality Control, PDCA Cycle/ Competitive Intelligence, Kaizen, Just in Time Approach and Pareto Analysis. She talked about all the techniques in detail. She explained how to calculate a firm's Financial Performance by various techniques and why it is strategically important to measure the financial performance. In her session she gave an example of Dabbawala's, a Mumbai based company for supplying tiffins on a large scale by showing a video of the company's working to make the session more interesting and interactive.

The session ended with a vote of thanks which was given by Dr.Sudipta Kishore Nand, Assistant Professor, Ravenshaw University, Cuttak, Odisha.

Day Six started with introduction of resource person by Mr. Gaurav Surana, JRF, Mohanlal Sukhadia University, Udaipur. Mr. Pushpraj Meena, Assistant Professor, UCCMS, Mohanlal Sukhadia University delivered his talk on “Robotic Process Automation in Accounting & Finance”. He emphasized the importance of robotic process automation in the field of accounts in his session. He told in his session what is RPA and what it can do. He highlighted the following point: Definition of RPA, RPA technology, RPA lifecycle, several implications of RPA in industries, continuous accounting, benefits of robotics process automation, pros and cons of RPA, etc. He explained how RPA works for an organization. In addition, he took the example of Coca-cola, Cox, Pepsico, etc. including the details of how RPA enhanced analysis, reduced time spent on review in a company, increased team strategy value to the company at extra. The entire session was an interactive session and the speakers answered many queries raised by the participant. At the end of the session C.A. Dr. Neha Varyani, proposed the vote of thanks.

Day seven began with an introduction of resource person by Ms Manisha Soni. Lecture was delivered by Dr. Parul Dashora, Assistant Professor, UCCMS, Mohanlal Sukhadia University, Udaipur on the topic “Ind AS and IFRS: An Indian Perspective”. She began with introducing IFRS and Ind AS, basic differences between these two and their implications. Then she presented a detailed overview of Ind-AS 115 – Revenue Recognition. She also discussed a case study of NCC Ltd. for giving a practical understanding of Ind AS 115. She explained the revenue recognition process adopted by NCC Ltd. as revealed by its financial statements. She ended with providing some implementation guidance of Ins As 115. Vote of thanks was proposed by Ms. Neelam Yadav

Immediately thereafter Valedictory session was started, the session had Prof. Amarika Singh, Hon’ble Vice chancellor Mohanlal Sukhadia Univeristy as President of the function and Prof. Renu Jatana, Dean and Faculty Chairman UCCMS as chief guest of the function. At the outset, Prof. Shurveer Singh Bhanawat welcomed the guest and said that this lecture series was a grand success as every young faculty member was able to deliver to his/her full abilities. Then Dr. Shilpa Vardia, Assistant Professor and Organizing Secretary presented the report of this lecture series. Prof. G. Soral, Programme Director thanked all the guests, resource persons and participants. He said that resource persons delivered on very contemporary and technical topics of accounting and they devoted their hardwork and commitment to the fullest. The session was convened by Dr. Shilpa Lodha. Assistant



उत्थान- ऑनलाइन व्याख्यानमाला लेखा एवं वित्त के समसामयिक विषयों पर का समापन

## ऑनलाइन लेखर ज्ञान एवं विकास का अच्छा अवसर

उदयपुर। लेखांकन एवं जोकि भारतीय लेखा संघ के राष्ट्रीय सांख्यिकी विभाग, सुखाड़िया विश्वविद्यालय तथा भारतीय लेखा संघ, विभाग के विभागाध्यक्ष ने बताया कि देश के विभिन्न हिस्सों में लगभग 20 जुलाई से 27 जुलाई तक के लिए 225 प्रतिभागियों ने इसमें इसमें रजिस्ट्रेशन करवाया है। उन्होंने यह भी कहा कि भारतीय लेखा संघ एवं लेखांकन एवं सांख्यिकी विभाग निरंतर ऐसे कार्यक्रम आयोजित करता रहेगा जिससे कि सभी अध्यापकों एवं शोधार्थियों के ज्ञान में उत्तरोत्तर वृद्धि होती रहे।

इस समापन समारोह में प्रो. शूरवीर सिंह भानावत भारतीय लेखा संघ उदयपुर ब्रांच के सचिव ने स्वागत भाषण दिया तथा विभाग के सभी सदस्यों को उनके बेहतरीन व्याख्यानो के लिए बधाई दी।

डा शिल्पा वर्डिया, कार्यक्रम आयोजक ने बताया कि यह व्याख्यानमाला अपने आप में एक अद्वितीय आयोजन है जिसमें विभाग के सभी संकाय सदस्य स्वयं वक्ता थे। डा वर्डिया ने यह भी जानकारी प्रदान करी की इस व्याख्यानमाला में लेखांकन एवं वित्त के निम्न समकालीन विषयों पर व्याख्यान आयोजित किए गए थे।

20 जुलाई को व्यावहारिक वित्त पर प्रो जी सोरल द्वारा, 21 जुलाई को ब्लॉकचेन तकनीक एवं लेखांकन पर प्रोफेसर शूरवीर सिंह भानावत द्वारा, 22 जुलाई को सरकारी लेखांकन का मानकीकरण पर डा शिल्पा वर्डिया द्वारा, 23 जुलाई को आईएफआर एस का वैचारिक ढांचा डॉ शिल्पा लोढ़ा द्वारा, 24 जुलाई को रणनीतिक वित्तिय प्रदर्शन मापन - डॉ आशा शर्मा द्वारा, 25 जुलाई को रोबोटिक प्रोसेस ऑटोमेशन पर पुष्पराज मीणा द्वारा एवं अंतिम व्याख्यान आईएफआरएस इण्ड एस. एक भारतीय परिप्रेक्ष्य - डॉ पारुल दशोरा द्वारा दिया गया। इस व्याख्यानमाला में प्रत्येक व्याख्यान के अंत में विभिन्न प्रतिभागियों के प्रश्नों के उत्तर वक्ताओं द्वारा दिए गए जिससे कि यह व्याख्यानमाला और अधिक रोचक बन गई तथा सभी व्याख्यानो के अंत में सभी प्रतिभागियों ने सभी वक्ताओं के लिए अच्छा फीडबैक प्रदान किया। समापन समारोह का संचालन डॉ शिल्पा लौढ़ा द्वारा किया गया तथा इस समापन समारोह में विभाग के अन्य सदस्य डॉ आशा शर्मा, डॉ पारुल दशोरा एवं श्री पुष्पराज मीणा उपस्थित थे।

### समिना चेयरपर्सन व नीलम सचिव बनीं

उदयपुर। उदयपुर लेकसिटी लेडिज सर्किल 125 की वरिष्ठ सदस्य समिना हंजाला वर्ष 2020-21 के लिये चेयरपर्सन व नीलम माण्डवत सचिव चुनी गई। इस अवसर पर नवगठित बोर्ड में उपाध्यक्ष जागृति खन्ना, कोषाध्यक्ष नेहल नलवाया तथा निर्वतमान चेयरपर्सन नेहा कोठारी को शामिल किया गया।

वक्ता प्रदर्शनी जारी

एमपीयूएटी प्रबंध मंडल की ऑनलाइन

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24:10

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Renu Jatawa

Shilpa Lodha





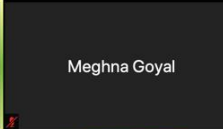

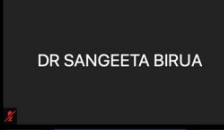
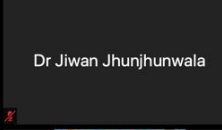

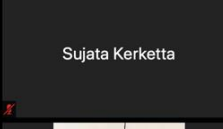
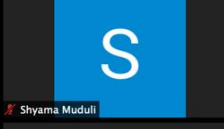

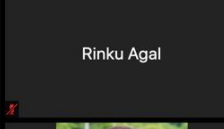
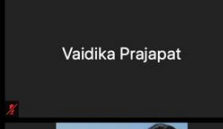

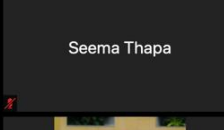

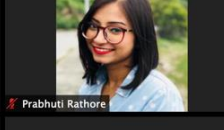


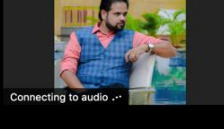
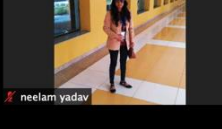

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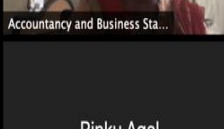
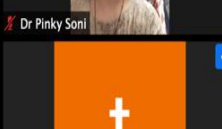
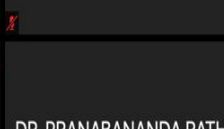

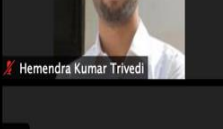
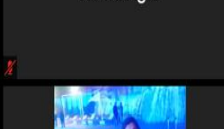
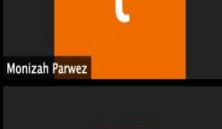
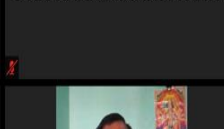

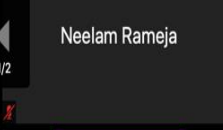



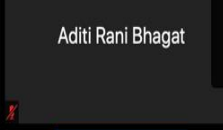


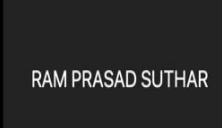


 <div>Shilpa Lodha</div>	 <div>Accountancy and Business Sta...</div>	 <div>Bhimappa Navi</div>	 <div>Dr Pinky Soni</div>	 <div>Meghna Goyal</div>
 <div>Hemendra Kumar Trivedi</div>	 <div>DR SANGEETA BIRUA</div>	 <div>Dr Jiwan Jhunjhunwala</div>	 <div>BABU LAL GEDAR</div>	 <div>Deepali Mamodiya</div>
 <div>Sujata Kerketta</div>	 <div>Shyama Muduli</div>	 <div>Department of Accountancy a...</div>	 <div>Rinku Agal</div>	 <div>Vaidika Prajapat</div>
 <div>Gaurav Mandot</div>	 <div>Seema Thapa</div>	 <div>Dr.B.L.Heda</div>	 <div>Prabhuti Rathore</div>	 <div>Charu Sharma</div>
 <div>Monizah Parvez</div>	 <div>Connecting to audio ...</div>	 <div>neelam yadav</div>	 <div>Ayushi Kumawat</div>	 <div>chandrika das</div>

Recording Paused

14:49

Speaker View

Exit Full Screen

 <div>Shilpa Lodha</div>	 <div>Accountancy and Business Sta...</div>	 <div>Dr Pinky Soni</div>	 <div>Meghna Goyal</div>	 <div>Sujata Kerketta</div>
 <div>Hemendra Kumar Trivedi</div>	 <div>Rinku Agal</div>	 <div>Monizah Parvez</div>	 <div>DR. PRANABANANDA RATH</div>	 <div>Atri Tiwari</div>
 <div>Neelam Rameja</div>	 <div>Deepali Mamodiya</div>	 <div>Asha Sharma</div>	 <div>Bhimappa Navi</div>	 <div>Aditi Rani Bhagat</div>
 <div>Dr.Nidhi Murdia</div>	 <div>Connecting to audio ...</div>	 <div>RAM PRASAD SUTHAR</div>	 <div>SHUBHASHREE RASHMIREKHA</div>	 <div>Shyama Muduli</div>
 <div>Vivek Shankar</div>	 <div>BABU KANKANAWADI</div>	 <div>Pinky Paul</div>	 <div>Vaidika Prajapat</div>	 <div>neelam yadav</div>

Mute

Stop Video

Security

Participants 39

Chat 2

Share Screen

Resume/Stop Recording

Reactions

End

zoom.us Meeting View Edit Window Help

Zoom Meeting

14:36 Speaker View

Recording... ||

Participants (33)

Search

Dr. Shilpa Vardia (Host, me) [Microphone icon] [Video icon]

Asha Sharma (Co-host) [Microphone icon] [Video icon]

S Dr. Samta Ordia [Microphone icon] [Video icon]

AR Aditi Rani Bhagat [Microphone icon] [Video icon]

BABU LAL GEDAR [Microphone icon] [Video icon]

Bg Bhavana gour [Microphone icon] [Video icon]

BISWO RANJAN MISHRA [Microphone icon] [Video icon]

Chandrika Prasad Das [Microphone icon] [Video icon]

Department of Accountancy & Statistics [Microphone icon] [Video icon]

DJ Dr. Jiwan Jhunjhunwala [Microphone icon] [Video icon]

E Ekta [Microphone icon] [Video icon]

GS Gourav Surana [Microphone icon] [Video icon]

Hemendra Kumar Trivedi [Microphone icon] [Video icon]

K Kiran [Microphone icon] [Video icon]

Invite Mute All Unmute All More

Mute Start Video Security Participants Chat Share Screen Pause/Stop Recording Reactions End

2020-0...17:51 AM 2020-0...20:13 PM 2020-0...07:51 PM 2020-0...58:04 PM

2007160.jpg

Recording... ||

17:54 Speaker View Exit Full Screen

Pushpraj Meena namratha jain Nirupama Mohanty Nidhi Murlia Manoj Kumar Gelda

Sunil kumar das UTTHAN Department of Accountancy & Statistics Priyanka jain Payal Sarkar Chandrika Prasad Das

Mukesh Kumar Verma Shilpa Lodha Dr. Pinky Soni Prabhuti Rathore Charu Sharma

iPhone Meghna Goyal Dr.B.L.Heda SHUBHASHREE RASHMIREKHA Dr K Sreenivasa Murthy

jugojoyoti chand RAM PRASAD SUTHAR Dr. Binita Nanda Kiran kumar khatik Connecting to audio...

Unmute Stop Video Security Participants Chat Share Screen Pause/Stop Recording Reactions End

Recording... Total non-video participants: 65 01:38:35 Speaker View Exit Full Screen

Dr. G. Soral

Dr. Shilpa Verdia

Shurveer Singh Bhanawat

From Naveen Kumar to Everyone  
Naveen kumar research scholar fr...

Shilpa Lodha

Mute Stop Video Security Participants Chat Share Screen Pause/Stop Recording Reactions End

Recording... 00:13 Exit Full Screen

Department of Accountancy and Business Statistics

Mute Stop Video Security Participants Chat Share Screen Pause/Stop Recording Reactions End