

**Report**  
**on**  
**“Indian Economy: Futuristic Vision”**  
**Organized by**  
**Department of Commerce**  
**Dr. Hari Singh Gour Vishwavidyalaya, Sagar (M.P.)**  
**In Association with**  
**Indian Accounting Association, Sagar Branch**  
**December 18<sup>th</sup>, 2023**  
**Venue: Acharya Amar Narayan Agrawal Sabhagar,**  
**Department of Commerce**

**Patron:** Prof. Neelima Gupta, Hon’ble Vice Chancellor, Dr. Hari Singh Gour Vishwavidyalaya, Sagar, Madhya Pradesh.

**Guest Speaker:** Dr. Bipin Kumar Deokar, Sr. Deputy Director, EPW Research Foundation (EPWRF), Mumbai

**Moderator:** Prof. J.K. Jain, Head of Department of Commerce, Dr. Hari Singh Gour Vishwavidyalaya, Sagar, Madhya Pradesh.

**Coordinator:** Prof. Manvinder Singh Pahwa Professor, Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar, Madhya Pradesh

**Co-ordinator:** Dr. Rupali Saini, Assistant Professor, Department of Commerce, Dr. Harisingh Gour Vishwavidyalaya, Sagar, Madhya Pradesh.

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This report highlights the comprehensive lecture series on “*Indian Economy: Futuristic Vision*”. The focal point of this session was a deep dive into the futuristic vision of the Indian economy, encompassing its existing challenges, and potential pathways for future growth. The interactive nature of the session allowed for engaging discussions on various topics. Dr. Kumar, an esteemed economist, provided a thorough examination of India's economic history, current challenges, and future prospects. His insights and expertise made this lecture an engaging and enriching experience for the Scholars and Students.

**Objectives:**

**IE01<sup>1</sup>:** Recognize and analyse emerging trends and sectors that have the potential to shape the future of the Indian economy.

**IE02:** Understand the implications of global economic.

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<sup>1</sup> IE- Indian Economy

**IE03:** To encourage an interactive learning environment where participants can engage in fruitful discussions and share their experiences and perspectives.

The session was graced by the presence of Prof. J.K. Jain, the Moderator and Head of the Department of Commerce, who extended a warm welcome to our esteemed guest speaker, Dr. Bipin Kumar Deokar and all attendees. With great enthusiasm, Prof. J.K. Jain then addressed the gathering, introduced the speaker and provide a brief overview of the lecture's agenda and the invaluable insights that Dr. Bipin Kumar would be sharing with us. As part of the lecture series aimed at exposing students and scholars to the latest trends of India's economic landscape.

Transitioning the narrative, Dr. Kumar redirected attention to the current landscape, addressing the immediate hurdles confronting the Indian economy. These challenges, ranging from unemployment and inflation to uncertainties in the global economic arena, took centre stage in his discussion. Dr. Kumar also offers a comprehensive analysis of key indicators, policy frameworks, and emerging trends in economics. The lecture critically examined the widening economic gap, expressing concerns over the growing disparity between the rich and the poor. Financial improprieties not only contribute to the rich becoming wealthier but also create increased difficulties for the economically disadvantaged.

Additionally, the lecture addressed the critical issue of GDP growth and its implications for the overall economic health of the nation. Dr. Kumar discussed the factors driving or hindering economic growth, offering insights into how policymakers can navigate challenges to ensure sustained and robust GDP expansion.

Dr. Kumar explained things like the rules each country follows and the plans they have to make their economies grow. It was like getting a sneak peek into the big puzzle of world economies. He shared both the tough parts and the good parts about India's economy and how we can pick up smart ideas from what other countries have already tried. The speaker stressed the importance ambitious goal of Indian to become a “5 trillion-dollar powerhouse”. Dr. Kumar elucidated on the economic, social, and policy dimensions that impact India's journey toward this milestone. While acknowledging the challenges, Dr. Kumar outlined key strategies, including technological advancements, and fostering a conducive business environment, as pivotal elements for achieving the 5 trillion-dollar target.

He also conferred on the importance of education loans delved deeper into the transformative potential they hold for students and the broader economy. Emphasizing that “education is an investment in human capital” he illuminated how well-structured loan mechanisms empower students to pursue higher education, acquire specialized skills, and ultimately contribute to economic productivity. By elucidating the positive correlation between an educated workforce and economic growth, Dr. Kumar underscored the strategic role of education loans in breaking down financial barriers and cultivating a skilled and competitive workforce.

The heart of the lecture centered around Dr. Kumar's vision for the future of the Indian economy. According to Dr. Kumar there is a need for strategic investments in education and skill development to empower the workforce and ensure India's competitiveness on the global stage.

In his concluding Dr. Bipin Kumar offered a futuristic perspective that sparked contemplation among the audience. He emphasized embracing technological advancements, fostering

innovation, and prioritizing sustainable development as key elements for India's economic progress. Dr. Kumar's insights encouraged a forward-looking mindset among the attendees, urging them to consider emerging trends and possibilities that could shape the future trajectory of India's economy. The lecture left the audience with a sense of anticipation and a renewed awareness of the importance of strategic planning in navigating the complexities of the evolving economic landscape.

The interactive session on the “*Indian Economy: Futuristic Vision*” concluded on a high note, with Prof. J.K. Jain, Head of the Department of Commerce, honouring Dr. Bipin Kumar for delivering an enlightening lecture. In his vote of thanks, Prof. J K Jain expressed appreciation for Dr. Kumar's insightful analysis and comprehensive exploration of economic dynamics and shedding light on the complexities of the subject, providing students with valuable insights that go beyond theoretical frameworks. Following this, a dedicated research scholar Arunima, echoing the sentiments of the audience, delivered a second vote of thanks, expressing appreciation for Dr. Kumar's expertise and the enriching perspective he shared. Furthermore, Arunima expressed gratitude to all the attendees for their active participation, questions, and contributions that made the session truly interactive and enriching.

As the session came to an end, attendees left with not only newfound knowledge but also cherished memories of a truly insightful and inspiring experience.

**LO1<sup>2</sup>:** Gain a nuanced understanding of contemporary challenges faced by the Indian economy.

**LO2:** Acquire insights into the futuristic provisions of the Indian economy.

**LO3:** Recognize the symbiotic relationship between education and economic growth

**LO4:** Develop an awareness of global economic influences on the Indian economy.

Overall Dr. Bipin Kumar's lecture on the Indian economy and its futuristic provisions provided students with comprehensive insights into current challenges, the symbiotic relationship between education and economic growth, and a nuanced understanding of policy dynamics, fostering critical thinking and empowering them for informed perspectives on India's economic trajectory.

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<sup>2</sup> **LO: Learning Outcomes**

# 5 ट्रिलियन अर्थव्यवस्था मॉडल से खुलेगी विकास की नई राह

नवभारत न्यूज सागर 20 दिसंबर. वाणिज्य विभाग डॉ. हरिसिंह गौर विश्वविद्यालय में मुख्य विषय भारतीय अर्थव्यवस्था का समंकात्मक दृष्टिकोण विषय पर व्याख्यान हुआ.

विभाग अध्यक्ष प्रोफेसर जेके जैन ने बताया कि समंको का सही विश्लेषण शोध को एक नया आयाम देगा तथा छात्रों की समझ में भी वृद्धि करेगा. व्याख्यान का अंत इस तथ्य के साथ हुआ कि समंको का संग्रहण



एवं विश्लेषण विकास को और तीव्र कर सकता है और इसे अस्त्र की तरह भी उपयोग किया जा सकता है. मुख्य वक्ता डॉ. विपिन कुमार ने भारतीय अर्थव्यवस्था को समंको का

विस्तृत वर्णन किया गया. जहां आगामी लक्ष्य 5 ट्रिलियन डॉलर की अर्थव्यवस्था केंद्र बना, इसके साथ ही अर्थव्यवस्था विकास दर में वृद्धि कैसे हो पर भी चर्चा की गई. जनसंख्या वृद्धि

को भारत कैसे अपने विकास के लिए उपयोग कर सकता है पर प्रकाश डाला गया. कार्यक्रम का समापन में शोधार्थी अरुणिमा अग्रवाल द्वारा धन्यवाद ज्ञापित किया गया. इस कार्यक्रम में प्रोफेसर एस पाहवा, शिक्षक डॉ रुपाली सैनी, डॉ सुषमा यादव, डॉ अनिता कुमारी, डॉ पुष्पा सूर्यवंशी, शोधार्थी मोहित, अरुणिमा, हर्षिता, शिल्पा, अंकित, सारांश, नैसी, सुष्टि, लोकेन्द्र, सुभाष, अदिति, पूजा आदि शामिल हुए.







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