

AUDIT REPORT

Date: 15.12.2020.
Place: Hyderabad

We have examined the balance sheet of **Indian Accounting Association** as at 31.03.2020 and also the Receipts & Payments Account and Income & Expenditure Account for the year ended 31st March, 2020, annexed thereto and report as follows:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit;
2. In our opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us;
3. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information, and according to information given to us, the accounts give a true and fair view-
 - i. In the case of the balance sheet, of the state of affairs of the above named institution as at 31.03.2020 and
 - ii. In the case of the Income and Expenditure Account, of the deficit of the above named institution for the year ended as on 31st March, 2020; and
 - iii. In case of Receipts and Payments Account, receipts and payments of the above named institution during the year ended on 31st March, 2020.

For NEMANI & ASSOCIATES
Chartered Accountants




(N S S PRASAD)
Partner

UDIN: 20086789AAAAE15957

INDIAN ACCOUNTING ASSOCIATION

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020

Receipts	Amount(Rs.)	Payments	Amount(Rs.)
To Opening Balance		By Annual membership fees	5,000
Cash in Hand	25,610	By Bank charges	3,607
Cash at Bank	25,06,738	By Postage, printing and stationery	6,38,086
To Opening balance of new branches		By General expenses	7,638
Cash at Bank	44,537	By Auditor fee	15,730
To Life Membership fees	17,95,991	By Honorarium	20,500
To Annual Membership fee	75,175	By Meeting expenses	6,282
To Bank Interest - Savings Bank	82,211	By Seminar and programme expenses	1,32,060
To Interest - Fixed deposits	7,42,905	By New FDRs	13,58,848
To Advances from Secretary	16,504	By TDS deducted on FDRs	73,420
To Contribution for seminar	41,500	By GST paid	5,720
To receipts from sponsorship, seminar programme	70,817	By Travelling and conveyance	4,000
To Loans and advances	15,418	By Internet and website maintenance	5,531
To Sponsorship/ Workshop registration fee	59,060	By Loan repaid	15,800
To Miscellaneous receipts	1,100	By NATS fees	250
To Flood relief fund	10,000	By Exam hall expenses	2,600
To Membership fee sent to treasurer not yet withdrawn	2,700	By Entertainment expenses	2,850
		By Advertisement expenses	3,000
		By Office expenses	57
		By Catering, food expenses	28,860
		By Workshop expenses	77,138
		By Donation to CM's relief fund	1,41,100
		By Miscellaneous expenses	2,327
		By Accounting charges	3,500
		By Legal and professional charges	5,310
		By Consultancy	8,000
		By Closing Balance	
		Cash in Hand	1,61,498
		Cash at Bank	27,61,554
Total (Rs.)	54,90,266	Total (Rs.)	54,90,266

President



Secretary



Treasurer




INDIAN ACCOUNTING ASSOCIATION

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

Expenditure	Amount(Rs.)	Incomes	Amount(Rs.)
To Postage, printing and stationery	6,52,766	By Life Membership fees	2,10,466
To General expenses	7,638	By Annual membership fee	70,175
To Bank charges	3,607	By Interest - Savings Bank	82,211
To Honorarium	20,500	By Interest - Fixed deposits	8,08,437
To Audit fee	19,230	By Contribution for seminar	41,500
To Meeting expenses	6,282	By Receipts from sponsorship, seminar programme	70,817
To Seminar and programme expenses	1,32,060	By Workshop registration fee	59,060
To Travel and conveyance	4,000	By Miscellaneous receipts	1,100
To Internet and website Maintenance	5,531		
To Consultancy fee	8,000		
To Entertainment expenses	2,850		
To Exam hall expenses	2,600		
To Office expenses	15,242		
TO Catering, food expenses	28,860		
To Workshop expenses	77,138		
To Subscriptions for stream yard, online SIM card charging cost	10,000		
To Miscellaneous expenses	14,328		
To Advertisement	3,000		
To Accounting, legal and professional charges	5,500		
To GST paid	5,720		
To Excess of Income over expenditure	3,18,914		
Total (Rs.)	13,43,766	Total (Rs.)	13,43,766

President



Secretary



Treasurer




INDIAN ACCOUNTING ASSOCIATION
CONSOLIDATED BALANCE SHEET AS ON 31.03.2020

Liabilities	Amount(Rs.)		Assets(Rs.)	Amount(Rs.)	
Corpus fund		3,43,089	Fixed assets		
Conference fund		2,47,366	Monogram		1
Capital Fund			Store well Alamariah		8,250
Opening Balance	98,84,450		Saraswati sculpture lamp		1,000
Add: Life membership fee	15,88,225		Fixed deposits	1,14,57,145	
Less: TDS	(95,814)	1,13,76,861	Add: New FDs made during the year	13,58,848	
					1,28,15,993
General Fund A/c			Cash in Hand	1,61,498	
Opening Balance	40,88,168		Cash at Bank	27,61,554	29,23,052
Less: Corpus Fund	(3,43,089)		TDS on fixed deposits		73,420
Less: Conference fund	(2,47,366)		Interest receivable on FDs		1,10,273
	34,97,713		NATS fees receivable		250
Add: Excess of income over expenditure	3,18,914	38,16,627			
Advances from Office bearer		16,504			
Audit fee payable		11,450			
Loans and advances		73,661			
O/s Printing and stationery expenses		14,680			
O/S Subscriptions for online services cost stream yard, SIM card charging cost		10,000			
O/S Expenses		12,001			
O/s Accounting, legal, professional charges		10,000			
Total (Rs.)		1,59,32,239	Total (Rs.)		1,59,32,239

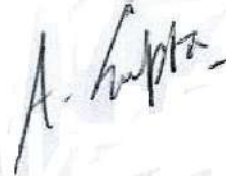
President



Secretary



Treasurer




Auditor