AUDIT REPORT

Date: 14-12-2021.
Place: Hyderabad.

We have examined the balance sheet of Indian Accounting Association as at 31.03.2021 and also the Receipts & Payments Account and Income & Expenditure Account for the year ended 31st March 2021, annexed thereto and report as follows:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

2. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far appears from our examination of the books and proper Returns adequate for the purpose of audit have been received from branches not visited by us.

3. The Balance Sheet, Income and Expenditure Account and Receipts and payments Account dealt by this report are in agreement with the books of accounts.

4. In our opinion and to the best of our information and according to information given to us, the accounts give a true and fair view-
   I. In case of the balance sheet of the state of affairs of the above-named institution as at 31.03.2021 and
   II. In the case of the income and expenditure account, of the surplus of the above-named institution for the year ended as on 31st March 2021; and
   III. In case of receipts and payments account, receipts and payments of the above-named institution during the year ended on 31st March 2021.

UDIN: 21086789AAAAADB2633

For NEMANI & ASSOCIATES
Chartered Accountants

M.R.S. PRASAD
Partner, M No: 086789
Firm Regn. No: 010370S

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Flat No. 108 & 308, S.R. Complex, Opp. CCMB, Habsiguda, Hyderabad - 500007
www.nemaniassociates.com
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(Prof. G. Sorni)  
President-IAA  
(Prof. Sanjay J. Bhayani)  
General Secretary-IAA  
(Prof. Abhijit Gupta)  
Treasurer-IAA
## Indian Accounting Association

### Income & Expenditure Account for the year ended 31st March 2021

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<tr>
<th>To EXPENDITURE</th>
<th>2020-2021</th>
<th>2019-2020</th>
<th>By INCOME</th>
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<th>2019-2020</th>
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### Total

| TOTAL | 13,77,526 | 13,43,766 | TOTAL | 13,77,526 | 13,43,766 |

(Prof. O. Soria) (Prof. Sanjay J. Bhayani) (Prof. Arindam Gupta)
President-IAA General Secretary-IAA Treasurer-IAA
## Indian Accounting Association
### Balance Sheet As on 31st March 2021

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<th>LIABILITIES</th>
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(Prof. G. Soral) (Prof. Sanjay J. Bhavani) (Prof. Arindam Gupta)
President-IAA General Secretary-IAA Treasurer-IAA

Emphasis: Financial data presented in a Balanced Sheet format as per the provided details.