

## AUDITOR'S REPORT


To  
The Members of  
INDIAN ACCOUNTING ASSOCIATION  
4 MA, 22 Jawahar Nagar, Jaipur – 302 004

Dear Sir(s),

We have audited the attached statement of accounts of the INDIAN ACCOUNTING ASSOCIATION 4 MA, 22 Jawahar Nagar, Jaipur 302 004 Association for the year ended 31<sup>st</sup> March, 2017

1. We have audited the attached Balance sheet of INDIAN ACCOUNTING ASSOCIATION 4 MA, 22 Jawahar Nagar, Jaipur 302 004 Association as at 31<sup>st</sup> March, 2017 and also the Income and Expenditure Account of the Association for the year ended on the date annexed thereto.
2. We conducted our audit in accordance with Auditing standards generally accepted in India. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and behalf were necessary for the purpose of our audit.
4. In our opinion, proper books of accounts as required by law have been kept by the Association so far as appears from our examination of the books.
5. The Balance sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts of the Association.
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts represent True and Fair view.
  - i) In the case of Balance sheet, of the state of affairs of the Association as at 31<sup>st</sup> March, 2017 and
  - ii) In the case of Income and Expenditure Account, of the Surplus of the Association for the year ended on that date.

For N J PATEL & Associates  
Chartered Accountants

  
Patel Nishchal J,  
Chartered Accountants  
318, Shivam Complex,  
Dr. Yagnik Road,  
Rajkot - 360001  
Mem. No. : 112101



Date : 03 - 06 - 2017

Place : Rajkot

## INDIAN ACCOUNTING ASSOCIATION

(Regd No.1429 / 1968-1969 Dated: 17/03/1969)

4 MA, 22 Jawahar Nagar, Jaipur - 302 004

### Income and Expenditure Account for the year ended 31st March 2017

Expenditure	Amount (Rs.)		Income	Amount (Rs.)	
	31-Mar-17	31-Mar-16		31-Mar-17	31-Mar-16
To Printing Expense - Journal	261900.00	441140.00	By Annual Subscription	75000.00	71250.00
To Postage and Courier Expenses	20953.00	36750.00	By Bank Interest	600900.00	566364.00
_Journal			By Vishakapatnam conferece	-	100116.00
To Bank Commission	116.00	371.00	By Lucknow conferece	-	89020.00
To Audit fees	2500.00	2500.00	By Chandigarh conferece	-	107700.00
To Computer Charges - Journal					
To Consultancy fees	-	3000.00			
To Miscellaneous expenses	436.00	-			
<b>To Excess of Income Over Expenditure</b>	<b>389995.00</b>	<b>450689.00</b>			
(Carried over to Balace Sheet)					
<b>Total (Rs.)</b>	<b>675900.00</b>	<b>934450.00</b>	<b>Total (Rs.)</b>	<b>675900.00</b>	<b>934450.00</b>

Date : 03 - 06 - 2017

Place : Rajkot

For  
Indian Accounting Association

Dr. Sanjay Bhayani  
Treasurer

For,  
N J PATEL & Associates  
Chartered Accountants  
318, Shivam Complex,  
Dr. Yagnik Road,  
Rajkot - 360001  
Ph. No.: 0281-2463343



Dr. Gabriel Simon Thattil  
General Secretary

PATEL NISHCHAL J.  
Proprietor  
Mem No. : 112101

## INDIAN ACCOUNTING ASSOCIATION

(Regd No.1429 / 1968-1969 Dated: 17/03/1969)  
4 MA, 22 Jawahar Nagar, Jaipur - 302 004

### Balance Sheet as on 31st March 2017


Liabilities	Amount(Rs.)		Assets	
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
<b>Corpus fund</b>	74659.00	74659.00		
<b>Capital fund</b>				
Opening Balance:	7591772.50			
Add: Life Membership fees	941700.00			
Add: Surplus	389995.00			
	<u>8923467.50</u>			
Less: TDS adjusted	(185057.00)			
Less: Income tax paid for the Prior periods	<u>(699220.00)</u>			
<b>Liabilities</b>	<b>8039190.50</b>	<b>7591772.50</b>		
Provision for audit fees	2500.00	2500.00		
<b>Total (Rs.)</b>	<b>8116349.50</b>	<b>7668931.50</b>	<b>8116349.50</b>	<b>7668931.50</b>
			Fixed assets	
			Monogram	1.00
			<b>Fixed Deposit</b>	
			C.B.I Rajkot	7790000.00
			<b>Current Assets</b>	
			Income tax TDS	126818.00
			<b>Cash and Bank Balance</b>	
			Treasurer C.B.I. SB A/c. Rajkot	326348.50
			Chief Editor - C.B.I. -SB A/C	3372.50
			Gwalior	34290.00
			Chief Editor - Cash on Hand -	
			Gwalior	2450.00

Date : 03 - 06 - 2017

Place : Rajkot

For  
Indian Accounting Association

  
Dr. Sanjay Bhayani  
Treasurer

  
Dr. Arvind Kumar  
President

  
Dr. Gabriel Simon Thattil  
General Secretary

For,  
NJ PATEL & Associates  
Chartered Accountants  
318, Shivam Complex,  
Dr. Yagnik Road,  
Rajkot - 360001  
Ph. No.: 0281-2463343



  
PATEL MSHCHAL J.  
Proprietor  
Mem No. : 112101