

AUDITOR'S REPORT

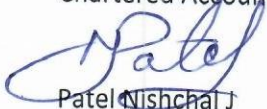
To
The Members of
INDIAN ACCOUNTING ASSOCIATION
4 MA, 22 Jawahar Nagar, Jaipur – 302 004

Dear Sir(s),

We have audited the attached statement of accounts of the INDIAN ACCOUNTING ASSOCIATION 4 MA, 22 Jawahar Nagar, Jaipur – 302 004 Association for the year ended 31st March, 2016

1. We have audited the attached Balance sheet of INDIAN ACCOUNTING ASSOCIATION 4 MA, 22 Jawahar Nagar, Jaipur 302 004 as at 31st March, 2016 and also the Income and Expenditure Account of the Association for the year ended on the date annexed thereto.
2. We conducted our audit in accordance with Auditing standards generally accepted in India. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and behalf were necessary for the purpose of our audit.
4. In our opinion, proper books of accounts as required by law have been kept by the association so far as appears from our examination of the books.
5. The Balance sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts of the association.
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts represent True and Fair view.
 - i) In the case of Balance sheet, of the state of affairs of the association as at 31st March, 2016 and
 - ii) In the case of Income and Expenditure Account, of the Surplus of the Association for the year ended on that date.

For N J PATEL & Associates
Chartered Accountants


Patel Nishchal J
Chartered Accountants
318, Shivam Complex,
Dr. Yagnik Road,
Rajkot - 360001
Mem. No. : 112101



Date : 06 - 08 - 2016

Place : Rajkot

INDIAN ACCOUNTING ASSOCIATION

(Regd No.1429 / 1968-1969 Dated: 17/03/1969)

4 MA, 22 Jawahar Nagar, Jaipur - 302 004

Income and Expenditure Account for the year ended 31st March 2016

Expenditure	Amount(Rs.)		Income	Amount(Rs.)	
	31-Mar-16	31-Mar-15		31-Mar-16	31-Mar-15
To Printing Expense - Journal	441140.00	347800.00	By Annual Subscription	71250.00	65700.00
To Postage and Courier Expenses- Journal	36750.00	28310.00	By Bank Interest	566364.00	476372.00
To Bank Commission	371.00	168.00	By Delhi Conference Surplus	-	132926.00
To Audit fees	2500.00	2500.00	By Advertisement	-	5000.00
To Consultancy fees	3000.00	6000.00	By Vishakapatnam conferece	100116.00	-
To Miscellaneous expenses	-	3127.00	By Lucknow conferece	89020.00	-
			By Chandigarh conferece	107700.00	-
To Excess of Income Over Expenditure (Carried over to Balace Sheet)	450689.00	292093.00			
Total (Rs.)	934450.00	679998.00	Total (Rs.)	934450.00	679998.00

Date : 06 - 08 - 2016

Place : Rajkot

For

Indian Accounting Association

Dr. Sanjay Bhayani
Treasurer

Dr. D. Prabhakar Rao
President

Dr. G. Soral
General Secretary

For,
N J PATEL & Associates
Chartered Accountants
318, Shivam Complex,
Dr. Yagnik Road,
Rajkot - 360001
Ph. No.: 0281-2463343



PATEL NISHCHAL J.
Proprietor
Mem No. : 112101

INDIAN ACCOUNTING ASSOCIATION

(Regd No.1429 / 1968-1969 Dated: 17/03/1969)

4 MA, 22 Jawahar Nagar, Jaipur - 302 004

Balance Sheet as on 31st March 2016

Liabilities	Amount(Rs.)		Assets	Amount(Rs.)	
	31-Mar-16	31-Mar-15		31-Mar-16	31-Mar-15
Corpus fund			Fixed assets		
Capital fund			Monogram	1.00	1.00
Opening Balance:	62606983.50		Fixed Deposit		
Add: Life Membership fees	934100.00		C.B.I Rajkot	7502000	6205000.00
Add: Surplus	<u>450689.00</u>	6206983.50	Current Assets		
Liabilities			Income tax TDS	126818.00	69543.00
Provision for audit fees	2500.00	2500.00	Cash and Bank Balance		
			Treasurer C.B.I. SB A/c. Rajkot	3372.50	4688.50
			Chief Editor - C.B.I. - SB A/c	34290.00	4410.00
			Gwalior		
			Chief Editor - Cash on Hand -		
			_ Gwalior	2450.00	500.00
Total (Rs.)	7668931.50	6284142.50	Total (Rs.)	7668931.50	6284142.50

Date : 06 - 08 - 2016

Place : Rajkot

For

Indian Accounting Association

Dr. Sanjay Bhayani
Treasurer

Dr. D. Prabhakar Rao
President

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General Secretary

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