



# INDIAN ACCOUNTING ASSOCIATION

**Minutes of the Meeting of the Executive Committee of Indian Accounting Association held on 18<sup>th</sup> December, 2021 at 8:00 p.m.** at the Venue of 43<sup>rd</sup> All India Accounting Conference at Hyderabad under Chairmanship of Prof. G Soral, President IAA.

In the meeting, 44 members were present (36 Physically and 8 Online) (List Attached as Appendix I)

At the outset, Dr. Prakash Sharma, Joint Secretary extended hearty welcome to all present in the meeting. Prof. G. Soral, President, welcomed all members while making his opening remarks.

## **Agenda 1: Consideration of minutes of the meeting of EC held on 28th July, 2021.**

The Minutes of the Meeting of the Executive Committee of IAA held on 28<sup>th</sup> July, 2021 were approved.

## **Agenda 2: Consideration of Annual Report of the association for 2020-21:**

The Annual Report – 2020-21 of the Association was approved.

## **Agenda 3: Consideration of reports of various sub-committees for 2020-21:**

Annual Reports of the following sub-committees were presented by respective chairmen in the meeting:

### **1. Constitution Amendment Committee ( Chairman - Prof. M. B. Shukla):**

Formal meeting of the committee could not be held, though informal discussions among committee members went on.

### **2. Branch Activities Supervision Committee (Chairman - Prof. M. L. Vadera):**

Formal meeting of the committee could not be held, though the number of active branches increased.

### **3. Membership Drive Committee (Chairman - Prof. Jas Raj Bohra):**

Work was distributed among members for promoting membership of the association.

### **4. Annual Report Preparation Committee (Chairman - Prof. Sanjay Bhayani):**

The report was prepared in time.

### **5. Accounts and Audit Committee (Chairman - Prof. Arindam Gupta):**

A record number of Forty-nine branches could be motivated to submit their accounts which were duly consolidated and audited in time.

6. Foreign Collaboration Committee ( Chairman - Prof K V Achalapathi):  
MOU with European Accounting Association (EAA) was at final stage. MOU with Bangladesh Accounting Association (BAA) was under discussion.

7. Professional Bodies Liaison Committee (Chairman - Prof. K. Eresi):  
MOU with Institute of Cost Accountants of India was signed. The same with Institute of Company Secretaries of India was at advanced stage of discussion.

8. All India Conference Promotion Committee (Chairman - Prof. V. Appa Rao):  
Task assigned was accomplished successfully.

9. NATS Promotion Committee (Chairman - Prof. Shurveer S. Bhanawat):  
Last examination during February 2021 was conducted successfully on online mode and results were declared in time. Preparation for the upcoming examination are in full swing.

10. IJA Old Issues Compilation Committee (Chairman - Prof. N. M. Khandelwal):  
Most of the issues of the journal since 1984 were compiled and uploaded on the website in a searchable mode.

11. IAA E Content Development Committee (Chairman - Prof. Ranjan K Bal):  
E-Contents in form of books, articles, videos, NATS question papers etc. were uploaded on the website.

12. IAA Renewal of Registration Committee (Chairman - Prof. M. B. Shukla & Convener - Prof. Sanjay Bhayani):  
Efforts have been made continuously for the renewal.

13. Accounting Discipline Committee (Chairman - Prof. N. M. Khandelwal):  
Efforts were made for special curriculum in accounting.

14. Model Curriculum Committee (Chairman - Prof. K. R. Sharma):  
An extensive curriculum for graduation, post graduation, add-on courses, job oriented courses, certificate and diploma programs in accounting discipline were prepared and uploaded on the website.

Above committee reports were approved.

It was resolved to authorise Accounts and Audit Committee to take decision regarding registration of IAA under Section 12A of IT Act as suggested by Tax Adviser CA Prasanna Tilak.

Prof Nageshwar Rao, Past President appreciated the concerted efforts of present team of office bearers for upbrining the brand of the association. He suggested for IAA to have its own OER Policy to regulate the use of the e-contents available on website.

#### **Agenda 4: Consideration of Accounts of the Association for the FY 2020-21.**

The Treasurer presented the accounts and the same were approved with some minor changes related to reporting. It was resolved that branches shall further be motivated to submit their accounts in standard format.

#### **Agenda 5. Appointment of Auditors for the FY 2021-22 and fixation of auditor's remuneration.**

Resolved to appoint CA D Das & Kamaluddin, "Moona Plaza", 62, Lenin Sarani, 3<sup>rd</sup> Floor, Kolkatta – 700 013 as auditors and Tax Consultant (Income Tax and TDS) for the financial year 2021-22 and fix remuneration of Rs. 10,000 plus GST for Audit work and Rs. 6000 plus GST for Tax related work.

#### **Agenda 6. Nomination of Three Executive committee members for panel to nominate Junior Vice President.**

The following three members were nominated:

Prof. K. R. Sharma

Prof. K. Eresi

Prof. S. S. Modi

#### **Agenda 7. Declaration of the result of IAA Young Researcher Award – 2021.**

President declared that Dr Sumit Kumar Maji, University of Burdwan, Burdwan has won the IAA Young Researcher Award – 2021.

#### **Agenda 8. Venue of the 44th All India Accounting Conference.**

The following two proposals were received for holding 44<sup>th</sup> All India Accounting Conference from the respective IAA branches.

1. IAA Karnataka Branch, and Conference Venue at Rani Channamma University, Belagavi, Karnataka
2. IAA Gwalior Branch, and Conference Venue at Jiwaji University, Gwalior

The proposers made their presentations and defended their claims. As there was no consensus on the venue, the matter was put to vote. Based on the voting results, IAA Gwalior Branch, and Conference Venue at Jiwaji University, Gwalior was resolved for holding the 44<sup>th</sup> All India Accounting Conference and International Seminar with Prof K. S. Thakur as the Conference Secretary.

## **Agenda 9. Co-option and election of members to executive committee.**

The Following members were co-opted as Executive Committee members for a period of One Year.

### North Zone

1. Dr Jitendra Kumar Sharma
2. Dr Kamal Kant
3. Dr Sunil Kumar Gupta

### West Zone

1. Dr Mangu Ram
2. Dr Manish Vadera
3. Dr Shilpa Vardia

### Central Zone:

1. Dr Neeraj Kumar Shukla

### East Zone:

1. Prof Arindam Das
2. Dr Samira Patra

### South Zone:

1. Dr Indrakanti Shekhar
2. Prof Ram Chandra Gowda
3. Mr Venkatesh Maddeni

### Special Invitees:

1. Dr CA K Ch AVSN Murthy
2. Dr K Rajendra
3. Dr Meenu Maheshwari
4. Prof M Sulochana
5. Dr Shailesh Ransariya
6. Prof T N Mathur

Prof. K. S. Thakur – Conference Secretary - 44<sup>th</sup> All India Accounting Conference

The following members were Elected as Executive Committee members for a period of Three Years.

### East Zone:

1. Prof. Ashish Sana
2. Dr. Sabat Kumar Digal

West Zone:

1. Prof. Abhay Upadhyay
2. Dr. Ashish Mathur

Central Zone:

1. Prof. Ehtesham Ahmad
2. Dr. Gautam Prasad

No valid nominations were received for North and South Zones.

**Agenda 10: Any other item with the permission of chair.**

1. Prof. K R Sharma, Past President put forward following suggestions for better functioning of IAA:

i. Proposal for organising forthcoming All India Accounting Conference should be invited well-in-advance and should be accompanied with the profile of proposed Conference Secretary. In case of multiple proposals, process of conducting election to resolve the issue should take place outside the EC meeting.

ii. All papers accepted after blind review for presentation during the conference should be allowed adequate time for making presentation. There should not be any Poster Presentation category for papers.

iii. Parallel Technical Sessions on a single theme should be conducted in order to ensure availability of adequate time for paper presentations, if needed.

iv. Senior members from hosting branch should be engaged as Vice Chairmen in technical/parallel sessions.

v. A committee should be constituted to frame guidelines for IAA Fellow Award so that conferment of them may be restarted.

vi. A series of IAA Awards should be envisaged in order to provide ample opportunities to members for accomplishments.

vii. History of IAA should be put on record.

viii. Elections of the branch executive bodies should be held at regular intervals.

ix. Officials, both at centre and state levels, from the office of the C&AG of India should be involved in IAA activities.

x. Doctoral Colloquium should be organised every year at the time of All India Accounting Conference.

All the above suggestions were approved in principle by the committee. Prof Sharma further suggested to conduct elections of the EC online, about which the committee did not have consensus.

The committee gave a big round of applause to Prof K R Sharma, the eldest past president attending the conference, for his active and regular participation in activities of the association.

2. Prof. V. Appa Rao, Conference Secretary provided information about participation in each technical session, process of blind review of conference papers etc.
3. Prof N M Khandelwal, Chairman, Standing Committee on Accounting Standards informed the house about notable contribution of Prof G Soral and Dr Shilpa Lodha in preparation of IAA commentary on two exposure drafts issued by IASB. This was appreciated and applauded by the house.

The meeting ended at 12.15 a.m. with a formal vote of thanks by the Joint secretary with special thanks to the Chair.



Sanjay Bhayani  
General Secretary

#### Appendix - I

#### The Following Members were present in the meeting

Sr. No.	Name
1	Prof. G. Soral
2	Prof. M. L. Vadera
3	Prof. J. R. Bohra
4	Prof. Arindam Gupta
5	Prof. Ashok Agrawal
6	Dr. Ravi Kant Modi
7	Dr. Mangu Ram
8	Prof. V. Appa Rao
9	Prof. V. Ushakiran
10	Prof. M. Sulochana
11	Prof. S. S. Modi
12	Dr. CA K.Ch.AVSN. Murthy
13	Prof. K. S. Thakur
14	Dr. Jitendra K. Sharma
15	Dr. Anthony Rodrigues
16	Prof. N. M. Khandelwal
17	Prof. Nageshwar Rao
18	Prof. M. B. Shukla

19	Prof. M. Ram Chandra Gowda	
20	Prof. Ranjan Kumar Bal	
21	Dr. Kamal Kant	
22	Prof. K. R. Sharma	
23	Prof. K. Eresi	
24	Prof. Shurveer S. Bhanawat	
25	Prof. M. Muniraju	
26	Prof. Satyajit Dhar	
27	Prof. Ashish Kumar Sana	
28	Dr. Varsha S. Sukhadeve	
29	Dr. Sunil kumar Gupta	
30	Dr. Gautam Prasad	
31	Dr. Surender Singh	
32	Prof. Rakesh Sharma	
33	Dr. Sabat Kumar Digal	
34	Prof. Shiv Prasad	
35	Dr. G. Naresh Reddy	
36	Prof. Rajender Katla	
37	Dr. Kajalbaran Jana	Online
38	Dr. Ajesh S. R.	Online
39	Dr. Pradip Samanta	Online
40	Dr. Meenu Maheswari	Online
41	Dr. Raju	Online
42	Dr. Sailesh Ranasariya	Online
43	Prof. Pratapsinh Chauhan	Online
44	Prof. Sanjay Bhayani	Online