## **INDIAN ACCOUNTING ASSOCIATION**

## MINUTES OF THE VIRTUAL MEETING OF THE IAA OFFICE BEARERS WITH BRANCH SECRETORIES OF INDIAN ACCOUNTING ASSOCIATION HELD ON 5<sup>th</sup> December, 2020 at 4 pm.

The virtual meeting of the Office Bearers of Indian Accounting Association with IAA Branch Secretaries was held on 5<sup>th</sup> December, 2020 at 4:00 pm under the chairmanship of Prof. G. Soral, President IAA. In the meeting following members were present.

Sr. No.	Name	Designation
1.	Prof. G. Soral	President
2.	Prof. M. L. Vadera	Senior Vice President
3.	Prof. Jas Raj Bohra	Junior Vice President
4.	Prof. Sanjay Bhayani	General Secretary
5.	Prof. Arindam Gupta	Treasurer
6.	Prof. G. Simon Thattil	Chief Editor
7.	Dr. Prakash Sharma	Joint Secretary
8.	Prof. V. Appa Rao	Invited Member
9.	Prof. Arindam Das	Midnapore – Branch Secretary
10.	Dr. T. P.J. Bharathi	Salem – Branch Secretary
11.	Prof. Shurveer Bhanavat	Udaipur – Branch Secretary
12.	Prof. Shailendrasing Bhadouria	Amarkantak – Branch Secretary
13.	Dr. Meenu Maheshwari	Kota – Branch Secretary
14.	Prof. Usha Kiran	Hyderabad – Branch Secretary
15.	Prof. Ketan Upadhya	Ahmedabad – Branch Secretary
16.	Dr. Vineeth Chandra K S	Alappuzha – Branch Secretary
17.	Dr. Rabindra Kumar Swain	Bhubaneswar – Branch Secretary
18.	Dr. Venkatesh. J	Coimbatore – Branch Secretary
19.	Prof (Dr) Sateesh E.K.	Kozhikode – Branch Secretary
20.	Dr. Vikash Kumar	Mirzapur – Branch Secretary

21.	Dr. Ravindra Sing	Mumbai – Branch Secretary
22.	Dr. P. Jegan	Thanjavur – Branch Secretary
23.	Dr. C. Paramasivan	Tiruchirappalli – Branch Secretary
24.	Prof. Akhil Mishra	Varanasi – Branch Secretary
25.	Sanjaykumar Patel	Avadh – Branch Secretary
26.	Dr. Shailesh Dwivedi	Bilaspur – Branch Secretary

Dr. Prakash Sharma, Joint Secretary, welcomed all at the outset and then invited Prof. Sanjay Bhayani, General Secretary, to address and present overview of activities of IAA. Prof. Bhayani informed that the membership profile of the association has crossed 6800 with 56 branches all over the country. He explained in detail about various features of newly structured website of IAA i.e., Online Membership Payment, Online Generation of Membership Certificate and Identity Card and Online updating of Membership details etc. He also explained in detail about uploading of most of the past issues since 1984 of Indian Journal of Accounting on website. He also gave a brief about webinar organized by IAA on Accounting Education In Virtual Environment on 29th and 30th April 2020.

Prof. Arindam Gupta, Treasurer, narrated in detail about financial position of IAA. He further mentioned that he received Audited Accounts of 43 branches. He informed that though the corpus fund has reached an amount of Rs 1.24 crores, but to afford expenses of two Volumes of IJA in hard copies is not possible since Interest income of Fixed Deposits is constantly decreasung while publication cost of one issue of IJA is around Rs. 4,50,000/- and interest income of the association is just around Rs. 5 lakhs.

Prof. Simon Thattil, Chief Editor IJA, has explained about the action taken to publish and dispatch IJA June 2020 issue during the pandemic situation. He also explained the efforts made by him for inclusion of IJA in CARE list. He informed that for this purpose, Saurahtra University, Rajkot and University of Kerala, Thiruvananthapuram have recommended IJA through IQAC to CARE authority already. He appealed to all Universities to send such recommendations through IQACs to CARE authorities in order to make the call more effective. In order to facilitate that he assured to provide filled-in enclosures through whatsapp groups. He further appealed all to motivate members to submit good number of papers to be considered for publication in IJA December 2020 issue. Then, he in his capacity as branch secretary, presented Kerala branch activities report and initiation taken by them.

Thereafter, Eighteen branch secretaries presented their branch activities in detailed with their financial position and status of their branch membership. During this, branch secretaries have given following suggestions.

- Branch share in Life Membership fee needs to be increased.
- Concerted efforts should be made for inclusion of IJA in CARE List.
- IAA membership should be made mandatory for all Accounting Teachers in Universities.

• To organize various academic events like, webinar, FDP, Lecture series, they seek more academic support from IAA headquarters.

Prof V Appa Rao, Conference Secretary of the 43rd All India Accounting Conference informed that website of the conference has already been launched and call for papers has been issued with last date as 31st January 2021. He further appealed to the association to resolve the matter about online/offline mode of the conference.

Junior Vice President Professor Jasraj Bohra has addressed the meeting and appreciated efforts of IAA Office bearers and congratulated all branch secretaries for organizing various activities during pandemic situation. He expressed his opinion to bring out more eJournals and hold EC Meeting also.

Prof. M.L. Vadera, Senior Vice President appreciated that the membership of IAA has increased significantly and expressed hope that in near future it will cross the figure of 8000. He expressed satisfaction that lot of initiatives could be taken by IAA during this pandemic situation. He further suggested that efforts should be made for inclusion of IJA in SCOPUS and offered to contribute his expertise in this matter.

In his presidential address, Prof. G. Soral presented an account of various initiatives taken by the association so far due to whole-hearted co-operation of all members including past presidents. He mentioned progress about development of Model Curriculum in Accounting courses and hoped that the concerned committee shall come up with an exposure draft of the same in near future. He talked about the recommendations of Journal Development Committee and assured that all the procedures for introduction of new E-journals will be done as per constitution of IAA. He also mentioned the international recognition of IAA at various international bodies like American Accounting Association, IAA comments being acknowledged by IASB, initiative to make collaboration with Institute of Cost Accountants of India, Institute of Company Secretary of India, Institute of Chartered Accountants of India etc. Prof Soral then made a call to make efforts to activate the part of IAA which is still inactive.

Meeting ended with vote of thanks proposed by Dr. Prakash Sharma, Joint Secretary.

5<sup>th</sup> December, 2020 Rajkot Sanjay Bhayani General Secretary