

Minutes of the Executive Committee meeting of Indian Accounting Association held at the venue of the 40th All India Accounting conference at Udaipur (Mohanlal Sukhadia University) on 18th November 2017 at 8:30 pm

Chair Prof. Arivind Kumar

The meeting commenced with expressions of condolence on the demise of past president Prof. L. S. Parwal, Prof. Bhagwati Prasad and Prof. Sukan. C. Jain. Their services and support to IAA was recalled by the general secretary and the meeting unanimously resolved to pay tributes to their memory and passed a resolution on deep condolences on their demise. Two minutes' silence was observed as a mark of respect in memory of the departed souls.

Agenda 1

Approved the minutes of the EC meeting held at Bangalore on 16 th December 2016

Agenda2

Approved the minutes of the EC meeting held at Rajkot on 26th February 2017.

Agenda 3

The accounts of the association presented by the treasurer was passed. (accounts appended) There was a suggestion on getting the auditor's report along with the statement on the accounts detailed as required by law, the same was approved.

Agenda 4

The General Secretary expressed regret on the manner in which some branches were functioning without maintenance and reporting of their accounts. He also stated that he had not received past records of IAA since assuming office, this has constrained operations. Prof. G.Saral, immediate past Gen. Secretary, agreed to hand over the past records on the next day. C A . V.S.N Murthy, the treasurer Prof. Sanjay Bhyani, Prof.Soral and others spoke on PAN card and nature of registration IAA need to hold to secure tax exemption. It was resolved to constitute a committee to consider amendment to the constitution so as to address the above issue with the following members...

- A) President IAA
- B) Prof. Prathap Sin Chauhan
- C) Prof. M.B.Sukhla
- D) Prof.Nageswar Rao
- E) Prof.Eresi and
- F CA V.S.N Murthy

Agenda 5

Editor Prof. S.S.Modi expressed regret at the response on articles received for the IJA. He detailed the steps taken to get the journal printed and delivered to all. The suggestion to include Best Papers in the conference presentations in IJA was approved.

Agenda 6

Prof. M B Shukla suggested that association with fellow Bodies can be made only under MOUs with them and the same must be signed by the President and the Secretary of IAA. Prof. K.R Sharma Suggested joining fellow association for mutual growth for which membership in such bodies may be considered. Both the suggestions were approved.

Agenda 7

Prof. Eresi stated that the award already does exist with guidelines on the same and it can be continued. This was approved

. Agenda 8 The panel to nominate Jr. Vice president to have: Prof.Eresi Prof.K.R Sharma Prof.Harish Oze As EC nominees

Agenda 9

On venue for 41st conference, 2 proposals were received. 1) Manipal University 2) Jai Narain Vyas University Jodhpur. After presentation made by the respective proposing branches and discussions, the proposal of Manipal University, Jaipur was approved. It was also resolved to provide guidelines to conference secretary on: A) Secretarial office to function at conference venue B) Notices on EC, AGM to be made available C) Accommodation, hospitality and transportation arrangements to be made for delegates .

Agenda 10

The president invited proposals on members to be co-opted to the EC from each zone. A committee comprising of President, Sr. Vice President, Jr. Vice President and General Secretary would consider and approve the membership from the proposals.


Other Matters permitted :

The proposal to initiate an award in the name of former Member and Parliament and IAA former President , Mr. Samrat.J.Jat put forward by Joint Secretary Prof.Prakash Sharma was approved. A sum of Rs. 2 Lakh would be transferred to IAA fund and interest would be utilized for the award. A committee was constituted to draw guidelines on grant of award, committee comprised of: A) Prof.Prakash Sharma B) Prof. Pratap Sin Chauhan C) Prof M.B. Shukhla D) Gen. Secretary IAA and President IAA

Prof K.R.Sharma suggested having the International Seminar On Accounting Education and Research as part of IAA annual conference in two parts as separate technical sessions in: A) Accounting Education B) Accounting Research and a technical session for research scholars covering their research outcomes. The sessions to be held as parallel sessions. Prof. Nageswar Rao supported the suggestion and Prof. J.L.Gupta and Prof. M.B.Sukla deferred on some points and after discussion the suggestion put forward by Prof Sharma to have separate sessions as International Seminar on Accounting Education and International Seminar on Accounting Research was approved. The fact that the conference secretary for 39th All India Accounting Conference had not remitted registered members share to IAA was

brought to his notice, Prof.Muni .Raju agreed to comply with the same and expressed unawareness on the provisions regarding the same.

The meeting ended at 11.45 pm



Prof. Gabriel Simon Thattil
General Secretary, IAA

Udaipur
Dated 18th Nov.2017