



INDIAN ACCOUNTING ASSOCIATION

Minutes of the Meeting of the Executive Committee of Indian Accounting Association held on 2nd January, 2021 at 3:00 p.m. on Online Mode in the Chairmanship of Prof. G. Soral, President, IAA. In the meeting 58 members were present (List Attached as Appendix I)

The meeting of the Executive Committee of Indian Accounting Association started with the welcome address by the President of Indian Accounting Association Prof. G. Soral.

Agenda 1: Consideration of minutes of the meeting of EC held at Jodhpur on 28th December, 2019 at 8 p.m.

The Minutes of the Meeting of the Executive Committee of IAA Held on 28th December, 2019 were approved.

Agenda 2: Consideration of the Action Taken Report.

The action taken report on the resolutions of Executive Committee Meeting Minutes held on 28th December, 2019 was approved.

Agenda 3: Consideration of the mode of conducting 43rd All India Accounting Conference at Hyderabad.

The issue was deliberated upon at length. RESOLVED that the 43rd All India Accounting Conference shall be organised only in Off-Line Mode at Osmania University, Hyderabad. Thus, the delegates shall be attending the conference physically at the conference venue. Hence, the dates of organising the conference are extended till situation becomes normal. To review COVID situation and assess the feasibility to organise conference and to decide the dates of the conference, it was further resolved to hold Online Executive Committee Meeting in the month of March 2021.

Agenda 4: Consideration of Annual Report of the Association.

The Annual Report – 2020 of the Association was approved.

Agenda 5: Consideration of Accounts of the Association for the FY 2019-20.

The Treasurer presented the accounts and the same were approved. It was further resolved to present Current Year and Previous Figures in the accounts from the next year.

Agenda 6: Appointment of Auditors for the financial year 2020-21 and fixation of auditor's remuneration.

Resolved to reappoint M/s Nemani & Associates, Flat No. 108, SR Complex, Opp. CCMB, HABSIGUDA, Hyderabad as auditors for the financial year 2021-22 and fix remuneration of Rs. 10,000/-. CA Prasanna Tilak was reappointed as Tax Consultant for the financial year 2021-22. To fix his remuneration, EC authorised President, General Secretary and Treasurer. It is resolved to place on record appreciation for the services of CA Dr K. Ch. AVSN Murthy in consolidation of accounts of the association.

Agenda 7: Consideration of the reports of various sub committees.

Prof G Soral, President IAA mentioned that upon a call by him, EC Members volunteered to serve the association by joining various sub-committees. Based on such willingness of members, various sub-committees were constituted and informed to the EC members through the whatsapp group. Prof M B Shukla put his note of dissent to formation of sub-committees.

Prof. Ranjan Bal, Chairman, e-Content Development Committee presented the report and minutes of the Committee meetings and the same was approved.

Prof. K. Eresi, Chairieman, Professional Bodies Liaison Committee presented report and minutes of the Committee and the same was approved.

Prof. K V Achalapathi, Chairman, Foreign Collaborations Committee presented report and minutes of Committee and the same was approved.

Prof. N. M. Khandelwal, as Chairman, Accounting Discipline Committee, presented "Framework for Developing Accounting as A Distinct and Unique Discipline and Specialised Body of Knowledge" and Minutes of the Committee and the same was approved along with deferment of the following items of Report part of 3.(2)

"IAA awards.

- (a) Best IAA Branch
- (b) Best research paper published in the Indian Journal of Accounting
- (e) Best Ph.D. thesis in Accounting area awarded by an Indian University
- (f) Best major research project in Accounting area completed during the year
- (g) IAA Fellow

Appropriate norms and guidelines should be developed for the above awards and published."

Prof. K. R. Sharma, Chairman, Curriculum Development Committee, presented report and minutes of the Committee and the same was approved. He expressed hope that the Exposure Draft of the Model Curriculum shall be made available for public comments soon.

Prof. N.M. Khandelwal, Chairman, Journal Development Committee presented report and minutes of the Committee. Main sections of the report were as follows:

- I. Background
- II. Proposal for Implementation of Recommendations
 - 1. Regarding the Indian Journal of Accounting
 - 2. E-Journals to be launched by IAA

3. Regarding Indian Journal of Accounting Research
4. Regarding Indian Journal of Global Accounting Research

Section of the report regarding the Indian Journal of Accounting was approved with the amendment that "hard copy of IJA shall be sent to those life members who would opt for the same in writing/ through email". Further resolved that IJA Chief Editor will invite life members through email to opt for hard/soft copy of IJA. Maximum 1000 copies of IJA shall be printed from Dec 2020 issue onwards.

Journal Management System shall be implemented for IJA as per resolution of the committee. Committee of following was constituted to finalise such system to be procured and put cost estimates of the same for approval of the EC:

Prof. Gabriel Simon Thattil – Chief Editor IJA - Chairman
Dr. Anil Kumar - Member

The committee shall present its report in next EC meeting.

It was further resolved that following parts of the Journal Development Committee report will be presented in next Annual General Meeting for approval:

- II.2. E-Journals to be launched by IAA
- II.3. Regarding Indian Journal of Accounting Research
- II.4. Regarding Indian Journal of Global Accounting Research

Prof. M. B. Shukla, Chairman, IAA Constitution Amendment Committee mentioned that the committee meeting will be held soon in physical mode.

Prof Sanjay Bhayani, General Secretary, informed that the following committees were also working effectively for completion of their respective tasks:

- Branch Activities Supervision Committee
- Membership Drive Committee
- Annual Report Preparation Committee
- Accounts and Audit Committee
- All India Conference Promotion Committee
- NATS Promotion Committee
- IJA Old Issues Compilation Committee
- Standing Committee on Accounting Standards

Agenda 8: Any other item with the permission of the chair.

1. Term of IAA Executive Committee

It was resolved to extend the term of present IAA Executive Committee till the 43rd All India Accounting Conference is over.

2. Transfer of Branch Share in Life Membership Fees Collected by head office through Online Payment

It was resolved that the Branch Share (25%) in Life Membership Fees collected by head office through Online Payment mode will be transferred to the respective branches in the months of March and September every year.

3. Declaration of the result of IAA Young Researcher Award – 2020.

President declared that Dr Jaspreet Kaur, Dayalbagh, Agra has won the IAA Young Researcher Award – 2020.

4. To increase All India Accounting Conference Registration fee.

It was resolved to discuss this matter in next Annual General Meeting.

The Meeting ended with a vote of thanks to the Chair.



Sanjay Bhayani
General Secretary

**Appendix - I
Members Present**

Sr. No.	Name	Designation
1	Dr. G Soral	President
2	Dr. M. L. Vadera	Sr. Vice President
3	Dr. Jasraj Bohra	Jr. Vice President
4	Dr. Sanjay Bhayani	General Secretary
5	Dr Arindam Gupta	Treasurer
6	Dr. Gabriel Simon Thattil	Chief Editor
7	Dr. Prakash Sharma	Joint Secretary
8	Dr. Kaustubh Jain	EC Member
9	Dr. Shailendra Singh Bhadouria	EC Member
10	Dr. Rabindra Kumar Swain	EC Member
11	Dr. Pradip Kumar Samanta	EC Member
12	Dr. V. Usha Kiran	EC member
13	Dr. Gangadathan Nair D.	EC Member
14	Dr. Varsha S. Sukhadeve	EC Member
15	Dr. Vashishta Dwivedi	EC Member
16	Dr. Anshu Gupta	EC Member
17	Dr. Satyajit Dhar	EC Member
18	Dr. Gaddam Naresh Reddy	EC member
19	Dr. Shiv Prasad	EC member
20	Dr Pushpendra Misra	EC member
21	Dr Gautam Prasad	EC Member

22	Dr. Anand Mohan Pal	EC Member
23	Dr. Surender Singh	EC Member
24	Dr Anil Kumar	EC Member
25	Dr. M. Sulochana	EC Member
26	Dr. Shailesh Narbheram Ransariya	EC Member
27	Dr. Ravi Kant Modi	EC Member
28	Dr. Kajalbaran Jana	EC Member
29	Dr. Dharen Kumar Pandey	EC Member
30	Dr. Ajesh S. R.	EC Member
31	Dr. Pramod Kumar	EC Member
32	Dr. K S Thakur	EC Member
33	Dr. J. K. Sharama	EC Member
34	Dr. V. Appa Rao	EC Member
35	Dr. Vineeth Chandra K.S.	EC Member
36	Dr. Krishn Awatar Goyal	EC Member
37	Dr. Manguram	EC Member
38	Dr Meenu Maheshwari	EC Member
39	Dr. Ashish Kumar Sana	EC Member
40	Dr. Sabat Kumar Digal	EC Member
41	Dr. Manas Naskar	EC Member
42	Dr. CA K. Ch. AVSN Murthy	EC Member
43	Dr. Anthony Rodrigues	EC Member
44	Dr. Shurveer Bhanavat	EC Member
45	Dr. Umesh Holani	Past President
46	Dr. Karamjeet Singh	Past President
47	Dr. M. B. Shukla	Past President
48	Dr. Achalapathi K. V.	Past President
49	Dr. D. Prabhakar Rao	Past President
50	Dr. Sasi Kumar	Past President
51	Dr. K. Eresi	Past President
52	Dr. M. Muniraju	Past President
53	Dr. S S Modi	Past President
54	Dr. Pratapsinh Chauhan	Past President
55	Dr. N. M. Khandelwal	Past President
56	Dr. K. R. Sharma	Past President
57	Dr. B. Ramesh	Past President
58	Dr. Sudipti Banerjea	EC-Member-Editor