



INDEPENDENT AUDITOR'S REPORT

Date: 17.07.2019.
Place: Hyderabad

We have examined the balance sheet of **Indian Accounting Association** as at 31.03.2019 and also the Receipts & Payments Account and Income & Expenditure Account for the year ended 31st March 2019, annexed thereto and report as follows:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit;
2. In our opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us;
3. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information, and according to information given to us, the accounts give a true and fair view-
 - i. In the case of the balance sheet, of the state of affairs of the above-named institution as at 31.03.2019 and
 - ii. In the case of the Income and Expenditure Account, of the deficit of the above-named institution for the year ended as on 31st March 2019; and
 - iii. In case of Receipts and Payments Account, receipts and payments of the above-named institution during the year ended on 31st March 2019.

For NEMANI ASSOCIATES
Chartered Accountants



SHRAVAN KUMAR NEMANI
Partner
M.no. 234467

UDIN 19234467
AAAL 8/17

INDIAN ACCOUNTING ASSOCIATION

Department of Accountancy and Statistics, M.L.Sukhadia University, Udaipur, Rajasthan-313001


CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2019

Receipts	Amount(Rs.)	Payments	Amount(Rs.)
To Opening Balance		By Life Membership fees	6,44,818
Cash in Hand	41,061	By Accounting Charges	6,000
Cash at Bank	25,05,786	Advance NATS Transferred to HO	4,700
To Life Membership fees	17,26,219	By Advertisement	12,500
To Advances	5,206	By Audit fee	38,875
Annual Subscription	75,500	By Bank Charges	12,393
To Collection from IFRS workshops	2,700	Consultancy fee	28,172
To Delegate Fees	26,000	By Catering	51,432
To Fixed deposit	7,40,737	By DEI-IAA Conference	5,000
To Flood Relief Fund	1,31,100	By Felicitation charges	4,075
To HO Conference	98,900	By Food and refreshment	45,166
Lucknow branch	65,994	By Fixed deposit	20,64,298
Jaipur branch	16,497	By GST	2,790
To Income tax Refund	2,01,930	By Honorarium	2,800
To Interest	6,95,708	By Hospitality Expenses & TA	445
To Loan taken	42,592	IAA Exam Fees	5,250
To Miscellaneous Income	3,192	By Internet	40
To NATS Receipts	1,30,359	By General expenses	170
To Previous Year Balance	10,355	By Loan repaid	17,307
To Sponsorship	1,13,300	By Meeting Expenses	33,001
		By Miscellaneous expenses	9,030
		By NATS Exam Fees Paid	71,110
		By NATS Exam Fees Expenses	15,199
		By Office expenses	600
		By Payment of Workshop	5,800
		By Postage	26,634
		By Printing and Stationery	6,22,628
		By Professional and Consultancy fee	11,800
		By TDS	37,044
		By TA/DA Charges	90,490
		By Transfer to HO	1,15,214
		By Travelling and Conveyance	45,800
		By Secretary Expenses	3,900
		By Seminar expenses	58,915
		By Website Maintenance	15,340
		By Workshop Expenses	25,544
		By Closing Balance	
		Cash in Hand	21,410
		Cash at Bank	24,77,446
Total (Rs.)	66,33,135	Total (Rs.)	66,33,135


President


Secretary
Prof. Dr. GABRIEL SIMON THATTIL
General Secretary
Indian Accounting Association
Department of Commerce
University of Kerala
Thiruvananthapuram-695581, Kerala


Treasurer


Auditor



INDIAN ACCOUNTING ASSOCIATION

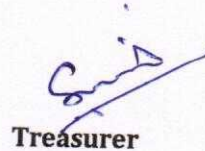
Department of Accountancy and Statistics, M.L.Sukhadia University, Udaipur, Rajasthan-313001

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

Expenditure	Amount(Rs.)	Incomes	Amount(Rs.)
To Accounting Charges	24,600	By Life Membership fees	3,63,594
To Advertisement	12,000	By Annual Subscriptions	75,500
To Audit fee	12,150	By Bangalore conference-Surplus	50,100
To Bank Charges	11,811	By Udaipur Branch-Surplus	48,800
To Catering	27,332	By Collection from IFRS workshops	2,700
To Conference	5,000	By Delegate Fees	26,000
To Consultancy Fee	28,172	By Interest	8,10,512
To Felicitation charges	4,075	By Interest on I T Refund	10,200
To Food and refreshment	45,166	By Other Income	1,680
To Honorarium	1,000	By NATS Receipts	1,18,204
To Hospitality Expenses & TA	445	By Sponsorship	85,300
To Legal Expenses	500		
To Meeting Expenses	28,795		
To NATS Exam Fees Paid	71,110		
To NATS Exam Expenses	42,399		
To Office expenses	15,722		
To Postage	51,213		
To Printing and Stationery	6,22,000		
To Professional fee	10,030		
To Travelling and Conveyance	1,34,669		
To Seminar expenses	68,040		
To Website Maintenance	7,670		
To Workshop Expenses	31,344		
To Excess of Income over Expendit	3,37,347		
Total (Rs.)	15,92,590	Total (Rs.)	15,92,590


President


Secretary


Treasurer


Auditor



INDIAN ACCOUNTING ASSOCIATION

Department of Accountancy and Statistics, M.L. Sukhadia University, Udaipur, Rajasthan-313001

CONSOLIDATED BALANCE SHEET AS ON 31.03.2019

Liabilities	Amount (Rs.)		Assets (Rs.)	Amount (Rs.)
General Fund A/c			Fixed Assets	
Opening Balance	37,22,842		Monogram	1
Add:			Almirah/ Cupboard (Storewell)	8,250
Excess of Income over Expenditure	3,37,347		Saraswati Sculpture & Lamp	1,000
	40,60,189		Fixed deposits	1,14,57,145
Less:			Current Assets	
Balance transferred to Head Office	16,558	40,43,631	TDS on Fixed deposits	95,814
Capital Fund			Loans and Advances	15,185
Opening balance	8855570		Interest receivable on FDRs	44,742
Add: Life Membership fees	810900			
Add: Income tax Refund	191730			
Less: TDS for FY 2017-18	-56241			
Add: Lucknow branch- transfer	65994			
Add: Jaipur branch-transfer	16497			
Flood Relief Fund (Unspent)		9884450		
Loan & advances		1,31,100	Cash in Hand	25,610
Outstanding Expenses		74,043	Cash at Bank	25,06,737
		21,260		
Total (Rs.)		1,41,54,484	Total (Rs.)	1,41,54,484

[Signature]
President

[Signature]
Treasurer

[Signature]
Secretary



For NEMANI & ASSOCIATES
Chartered Accountants

[Signature]

SHRAVAN KUMAR NEMANI
Partner, M.No.: 234467
Firm Regn. No.: 010370S

UDIN: 19234467AAAAAL8017

INDIAN ACCOUNTING ASSOCIATION
Schedules forming part of Financials for the year ended 31.03.2019
Schedules forming part of Income and Expenditure Account

EXPENDITURE		
Life Membership fees		
Head Office		
Agra	8100	
Alappuzha	64800	
Avadh	51300	
Bhubaneswar	64800	
Chandigarh	18900	
Gwalior	5400	
Gujarat	500	
Hyderabad	54500	
Jabalpur	10800	
Jaipur	10800	
Karnataka	45800	
Kerala	40500	
Mumbai	18900	
NCR	8100	
Patna	18900	
Pondicherry	12406	
Sagar	2700	
Salem	65300	
Saurashtra	59300	
South Bengal	37800	
South Gujarat	1180	
Udaipur	14500	
Visakhapatnam	8600	
		623886
Accounting Charges		
Delhi	3500	
Head Office	21100	
		24600
Advertisement		
Avadh	11000	
Salem	1000	
		12000
Audit fee		
Alappuzha	1500	
Bhubaneswar	1000	
Goa	500	
Jabalpur	500	
Kerala	2000	
Kolkata	2950	
NCR	500	
Patna	1000	
Salem	200	
South Bengal	500	



Udaipur	1500	
		12150
Bank Charges		
Head office	993	
Agra	3	
Alappuzha	20	
Bhopal	6	
Bhubaneswar	7	
Chandigarh	90	
Delhi	12	
Gujarat	9094	
Jabalpur	6	
Jaipur	148	
Karnataka	134	
Sagar	652	
Salem	192	
South Bengal	347	
Udaipur	65	
Visakhapatnam	42	
		11811
Catering		
Alappuzha	3950	
Gujarat	23382	
Visakhapatnam		
		27332
Conference		
Shimla	5000	
		5000
Consultancy Fee		
Head Office	28172	
		28172
Felicitation charges		
Alappuzha	2130	
Gujarat	1945	
Visakhapatnam		
		4075
Food and refreshment		
Chandigarh	44926	
Kerala	240	
		45166
Honorarium		
Head office		
Alappuzha	1000	
		1000
Hospitality Expenses & TA		
Salem	445	
Agra		
		445
Legal Expenses		
Akola	500	
		500
Meeting Expenses		



Amarkantak	1508	
Kerala	22575	
Kolkata	3060	
Salem	1652	28795
NATS Exam Fees Paid		
Salem	71110	71110
NATS Exam Expenses		
Salem	15199	
Sagar	22500	42399
Office expenses		
Goa	600	
Agra (Internet)	40	
Alappuzha (General Expenses)	170	
Amarkantak (Misc. Expenses)	1000	
Chandigarh (Misc. Expenses)	3900	
Delhi (Misc. Expenses)	4206	
Salem (Misc. Expenses)	5806	15722
		0
Postage		
Head office	47796	
Salem	3417	51213
Printing and Stationery		
Head office	576140	
Agra	58	
Alappuzha	300	
Bhopal	8600	
Chandigarh	14460	
Gujarat	10669	
Jabalpur	290	
Kerala	47	
Salem	8938	
Visakhapatnam	2498	622000
Professional and Consultancy fee		
Head office		
Chandigarh	4720	
Delhi	5310	10030
Seminar expenses		
Alappuzha	5500	
Bhubaneswar	24100	
Chandigarh	9540	
Gorakhpur	7000	
Gujarat	1400	
Hyderabad	10000	
South Bengal	10500	



Transfer to Head Office		68040
Karnataka	50100	
		50100
Travelling and Conveyance		
Chandigarh	90490	
Delhi	28579	
Gujarat	1800	
Salem	1800	
Mumbai	12000	
		134669
Website Maintenance		
South Bengal	7670	
		7670
Workshop Expenses		
Salem	25544	
Bhopal	5800	
		31344

INDIAN ACCOUNTING ASSOCIATION
Schedules forming part of Financials for the year ended 31.03.2019
Schedules forming part of Income and Expenditure Account

INCOMES		
Life Membership fees		
Head Office		
Alappuzha	86400	
Amarkantak	4500	
Avadh	68400	
Bhubaneswar	86400	
Chandigarh	25200	
Delhi	21600	
Gujarat	500	
Gwalior	7200	
Hyderabad	70900	
Jabalpur	10800	
Jaipur	14400	
Jodhpur	36000	
Karnataka	58400	
Kerala	40500	
NCR	10800	
Patna	25200	
Pondicherry	10600	
Sagar	3600	
Salem	82000	
Saurashtra	40400	
South Bengal	50400	
Thane	15300	
Udaipur	19000	
Visakhapatnam	11300	



Mumbai	7200	807000
Annual Subscriptions		
Head Office	75500	75500
AGM Conference and Advertisement		
Head office	98900	98900
South bengal		
Collection from IFRS workshops		
Kolkata	2700	2700
Delegate Fees		
Salem	26000	26000
Donation received		
		0
Interest		
Head Office	629662	
Agra	1002	
Akola	2284	
Alappuzha	749	
Avadh	2783	
Barielly	702	
Bhopal	3509	
Bhubaneswar	1301	
Chandigarh	7276	
Delhi	33067	
Goa	24	
Gorakhpur	1457	
Gujarat	22348	
Gwalior	24605	
Hyderabad	12969	
Jabalpur	1147	
Jaipur	621	
Jodhpur	1359	
Karnataka	2343	
Kerala	3997	
Kolkata	8000	
Kota	386	
Meghalaya	866	
NCR	4459	
Pondicherry	1475	
Saurashtra	6422	
Shimla	1034	
South Bengal	15090	
South Gujarat	1512	
Thane	4660	
Udaipur	5503	
Visakhapatnam	6886	
Mumbai	1014	
Interest on I T Refund		810512



Head Office	10200	10200
NATS Receipts		
Salem	118204	118204
Receipts from Sponsorship Seminar Programme		
Gujarat	25800	
Karnataka	49000	
South Bengal	10500	85300
Other Income		
Salem	1500	
South Gujarat (Donation)	180	1680



INDIAN ACCOUNTING ASSOCIATION
Schedules forming part of Financials for the year ended 31.03.2019
Schedules forming part of Balance Sheet

LIABILITIES	
General Fund A/c	
Opening Balance	
Head Office	74659
Agra	33004
Akola	68415
Alappuzha	20631
Amarkantak	16450
Avadh	81169
Barielly	19896
Bhopal	96840
Bhubaneswar	31717
Chandigarh	282922
Delhi	497384
Goa	0
Gorakhpur	42495
Gujarat	376437
Guwahati	10482
Gwalior	358961
Hyderabad	238068
Jabalpur	36518
Jaipur	16084
Jodhpur	35351
Karnataka	60290
Kerala	49071
Kolkata	225650
Kota	31036
Meghalaya	24422
NCR	102147
Patna	50767
Pondicherry	37246
Ratlam	42137
Sagar	22481
Salem	26918
Saurashtra	185288
Shimla	27868
South Bengal	23898
South Gujarat	40641
Thane	125709
Udaipur	55061
Visakhapatnam	191251
Varanasi	23009



Mumbai	40470	
Add:		3722842
Excess of Income over Expenditure		
Head Office	140061	
Agra	-7199	
Akola	1784	
Alappuzha	7779	
Amarkantak	1992	
Avadh	8883	
Barielly	702	
Bhopal	-10897	
Bhubaneswar	-2206	
Chandigarh	-154550	
Delhi	9639	
Goa	-1076	
Gorakhpur	-5543	
Gujarat	-142	
Guwahati		
Gwalior	26405	
Hyderabad	19369	
Jabalpur	351	
Jaipur	4073	
Jodhpur	37359	
Karnataka	13709	
Kerala	-20865	
Kolkata	4690	
Kota	386	
Meghalaya	866	
NCR	6659	
Patna	5300	
Pondicherry	-331	
Sagar	248	
Salem	27101	
Saurashtra	-12478	
Shimla	-3966	
South Bengal	19173	
South Gujarat	512	
Thane	19960	
Udaipur	8438	
Visakhapatnam	7046	
Mumbai	-22686	
Less:		130546
Balance transferred to Head Office		
Jaipur	16558	16558



Loan & advances		
Delhi	5206	
Goa	1600	
Kerala	23000	
Kota	102	
NCR	23000	
South Bengal	20500	
Udaipur	635	
		74043
Audit fees payable		
Alappuzha	1500	
Bhubaneswar	1000	
Goa	500	
Kolkata	2950	
NCR	500	
Udaipur	1500	
		7950
Accounting charges payable		
Delhi	3500	3500
Legal fees		
Akola	4500	
Delhi	5310	9810
Flood Relief Fund		
Kerala	131100	
		131100

INDIAN ACCOUNTING ASSOCIATION
Schedules forming part of Financials for the year ended 31.03.2019
Schedules forming part of Balance Sheet

ASSETS	
Cash in Hand	
Head Office	
Agra	7
Akola	0
Alappuzha	320
Amarkantak	0
Avadh	1000
Barielly	101
Bhopal	0
Bhubaneswar	315
Chandigarh	0
Delhi	0
Goa	0



Gorakhpur	0
Gujarat	521
Gwalior	0
Hyderabad	990
Jabalpur	2637
Jaipur	0
Jodhpur	0
Karnataka	0
Kerala	728
Kolkata	14681
Kota	0
NCR	0
Patna	0
Pondicherry	0
Ratlam	0
Sagar	0
Salem	0
Saurashtra	0
Shimla	0
South Bengal	110
South Gujarat	0
Thane	0
Udaipur	0
Visakhapatnam	0
Varanasi	4200
Cash at Bank	
Head Office	99311
Agra	25798
Akola	22475
Alappuzha	29590
Amarkantak	18442
Avadh	89052
Barielly	20498
Bhopal	93143
Bhubaneswar	30196
Chandigarh	128372
Delhi	99693
Goa	1024
Gorakhpur	36952
Gujarat	36150
Guwahati	10482
Gwalior	113915
Hyderabad	28666
Jabalpur	34232
Jaipur	14399
Jodhpur	72710
Karnataka	73999
	25610



Kerala	195079	
Kolkata	92304	
Kota	11524	
Meghalaya	25288	
NCR	140406	
Patna	56067	
Pondicherry	36915	
Ratlam	42137	
Sagar	18039	
Salem	54019	
Saurashtra	172810	
Shimla	23902	
South Bengal	52978	
South Gujarat	41153	
Thane	145669	
Udaipur	84460	
Visakhapatnam	198296	
Varanasi	18809	
Mumbai	17784	
		2506737
Fixed deposits		
Head Office	9935000	
Akola	58524	
Delhi	397418	
Gujarat	300000	
Gwalior	269379	
Hyderabad	220000	
Kolkata	186605	
Kota	20000	
South Bengal	35213	
Udaipur	35006	
		11457145
Income Tax (TDS)		
Delhi	21103	
Gwalior	2072	
Hyderabad	7781	
Head Office	64858	
		95814
Loans and Advances		
Delhi	2825	
Sagar	4690	
South Bengal	7670	
Udaipur		
		15185
Interest receivable on FDRs		
Gujarat	42174	
Udaipur	2568	



		44742
Almirah/ Cupboard (Storewell) Gujarat	8250	8250
Saraswathi Sculpture & Lamp Udaipur	1000	1000
Monogram Head Office	1	1

