

## **ACTIVITY REPORT OF KOTA (RAJ.) BRANCH**

- **Name of Event:** Extension Lecture on:
  1. *New Horizons in Corporate Reporting in India*
  2. *Impact of Swami Vivekananda thoughts on Corporate Reporting in India*
- **Date of Event:** 2<sup>nd</sup> February, 2019.
- **Venue of Event:** Department of Commerce & Management, University of Kota, Kota.
- **Target Audience:** Students of M.COM, Members of IAA, Faculty of Commerce & Management
- **Collaborating Organizations:** Indian Accounting Association, Kota Branch
- **Convener:** Dr. Meenu Maheshwari  
(Assistant Professor, Department of Commerce & Management, University of Kota)  
(General Secretary, Indian Accounting Association, Kota Branch)
- **Key Speakers:**
  1. Prof. G. Soral  
(Head, Department of Accountancy & Statistics, MLSU, Udaipur)  
(Sr. Vice President, Indian Accounting Association)
  2. Dr. Ashok Kumar Gupta  
(Associate Professor, Govt. Commerce College, Kota)  
(President, Indian Accounting Association, Kota Branch)
- **Objectives:**
  1. *To enlighten students about the developing spheres of accounting.*
  2. *To highlight the enhancement of reporting practices prevailing in present times.*
  3. *To create awareness in students for ethical reporting by integrating Swami Vivekananda thoughts with the accounting practices.*

## *Summary of Lecture*

The Department of Commerce & Management, University of Kota has organized extension lectures on 2<sup>nd</sup> February, 2019 in alliance with Indian Accounting Association, Kota Branch for the students of M.COM (Accounting & Finance), members of IAA and faculty of Commerce & Management to throw a light on the 'New horizons in Corporate Reporting in India' and 'Impact of Swami Vivekananda thoughts on Corporate Reporting in India.' Initially, Dr. Meenu Maheshwari who is a General Secretary of IAA, Kota Branch addressed students with the welcome speech and reported various activities conducted by IAA, Kota Branch and highlighted the National Accounting Talent Search Exam and its importance. She has also encouraged students to become a member of IAA. The guests have been welcomed by the Head of the Department Dr. Anita Sukhwai with flowers. The key speaker **Prof. G. Soral** who is currently a Senior Vice President of IAA enlightened the students about the contemporary theme of Integrated Reporting which has not been discussed much and is a least talked topic in present times. During the lecture, many aspects of Integrated Reporting came into cognition that in current scenario accounting is not just limited to calculations, trend analysis and financial data analysis. But it has been expanded to non-financial aspects too. So, there are two major disclosures has been expected to be made by the companies i.e. Financial & Non-Financial. It has been stated that the core features of IR are divided into 3 parts which are Value Creation, Capital and the process of value creation. The organization's value integrates with activities, relationships and interactions to create value for others. There is also a distinctive thing that came into consideration is that term capital is not just limited to the amount invested to start business but includes all the resources that are required to sustain the business. The six types of capital are Financial, Manufacturing, Intellectual, Human, Social & Relationship and Natural Capital. Our speaker highlighted the major lacunae in our commerce education system that we don't impart a deeper knowledge about the external environment of organization to the students and we need to address this issue in our curriculum. Further, there are major points for organization's progress and sustainability which he laid emphasis are Governance, Business Model, Risk and opportunity, Strategy, Performance, Outlook and Market. Our another significant speaker **Dr. Ashok Kumar Gupta** who is currently a President of IAA, Kota Branch gave us his significant contribution in making the lecture interesting and fruitful. His cheerful presence and out of the box discussion over the subject had entirely moulded an environment into more fun arena. He effortlessly associated the development of practices in accounting with the literature background. He conveyed how accounting has been developed from manual to electronic and then to the non-financial disclosures. He has also thrown a light on ideologies and beliefs of Swami Vivekananda over the issues of

ethics, honesty, transparency and women empowerment. He also cited few stories from our cultural books to illuminate the students about the importance of ethical behaviour and contemporary awareness required to evolve and sustain within ourselves to become a successful practitioner or lecturer in accounting endeavour. Finally, Dr. Anita Sukhwai had delivered a thank you note to the honourable guests and the lecture concluded with the queries of students addressed by our speakers.

### Glimpses of Lecture

