

REPORT ON
NATIONAL SEMINAR
ON
IMPACT OF DEMONETISATION ON INDIAN ECONOMY
REPORT BY- DR. SHARDA GANGWAR

DATE OF SEMINAR- 28th February,

TIME OF SEMINAR- 9.00 am to 6 pm

Organized by- All India Accounting Association, Bhopal Chapter

Organising Secretary - Dr. Sharda Gangwar

Hosted by -Department of Commerce Institute for Excellence in Higher Education, Bhopal

OBJECTIVE- At the stroke of the hour on midnight of 8th November 2016, India lost 86% of its monetary base. In this single move, the Government has attempted to tackle all the three issues affecting the economy i.e. a parallel economy, counterfeit currency in circulation and terror financing. With the impact of cash crunch today India is facing changes and challenges in many spheres due to scrapping of old currency notes. It is imperative to evaluate the short run, medium run and long term study and impact of this on the economy. Further, the impact on this will vary from person to person and therefore it is important to study impact of this move on the availability of credit, spending and level of activity and government finances.

ABOUT THE SEMINAR

On Tuesday 28th February, 2017 a national seminar was organised by Institute for excellence in higher education Bhopal for the students and research scholars. The participants were supposed to submit articles/papers that are their original work and have neither published, nor submitted for publication. The Proceedings of the seminar is being planned to be published in the form of book with ISBN number. Under the seminar a number of research scholars as well as students presented their research papers.

The event took place simultaneously in Seminar hall 2 of IEHE Bhopal as well as the sports complex of the college. The inauguration of the national seminar was done by Dr. Umesh Holani, who was the esteemed chief guest of the event. After our chief guest were welcomed and made comfortable by Department, the commerce department of the college an interactive talk session was held where he/she began to share his views on the issue of demonetisation.

The session was made lively when he/she provided us with important insights into the very issue of demonetisation.

The event unfolded into two major sessions; the first half of which was the Poster making competition. Under which the students who have prepared a research paper were supposed to present a poster depicting the topic and content of their research papers. The latter half of the seminar was the PowerPoint presentation session where a presentation regarding the paper presented was to be given.

The first session began around 11.30 am where the students presented their posters to the two judges of the event Dr. Mahendra Singh and Dr. Chanchal Kumar Buttan. The judges also cross questioned the students in order to get a broader view of their ideas. A wide variety of topics and areas were explored by the students under the impact of demonetisation some of which were:

- Impact of demonetisation on real estate business i.e. curbing of black money.
- Role of demonetisation in growth of e-wallets – which bagged the first prize in the poster making competition, focusing majorly on the growth in the use of e-wallets.
- Impact of demonetisation on the spur in digital transactions attempting to figure out the change in the pattern of settling transactions post demonetisation
- Impact of demonetisation on employments in India- talking about formal and informal sectors of economy already struggling with depressed demand and now demonetisation's impact forcing the employed individuals to cut jobs and freeze hiring.

Dr. Sharda Gangwar